

ANNUAL REPORT

CLARITY FINANCIAL SERVICES LIMITED

**FOR THE FINANCIAL YEAR
2015-2016**

BOARD OF DIRECTORS

Sanjay Gupta, Managing Director
Ajay Gupta, Director
Bharati Gupta, Director

REGISTERED OFFICE

29, Ganesh Chandra Avenue, 4th Floor
Kolkata - 700 013
West Bengal
India

AUDITORS

Anil Richa & Associates
Chartered Accountants
R. No. 17, Block - A, 1st Floor,
Mercantile Building, 9, Lal Bazar Street,
Kolkata - 700 001

REGISTRAR & SHARE TRANSFER AGENT

R & D Infotech Private Ltd.
22/4, Nakuleshwar Bhattacharya Lane
Kolkata - 700 026

CLARITY FINANCIAL SERVICES LTD.
29, GANESH CHANDRA AVENUE,
4TH FLOOR, KOLKATA - 700013

Report on Corporate Governance

1. Company's Philosophy on code of Corporate Governance

The Company recognizes the inalienable rights of the Shareholders as true owners of this Company and the role of the management as trustees on behalf of the Shareholders. The Company believes in making consistent efforts for maximization of stakeholders' value. It recognizes its commitment to values and ethical conduct of business in transparent manner. Towards the end, the Company has complied with all the provisions of the Corporate Governance as specified from time to time in clause 49 of the listing agreement.

2. Board of Directors

The Board of Directors along with its Committees provided focus and guidance to the Company's Management as well as directs and monitors the performance of the Company.

The Composition and category of the directors is as under:

Name	Category	No of Board Held during the last Financial Year	No. of Meeting attended	No. of membership held in the Board of other Co.	Attendance of each director at the last AGM
Sanjay Gupta	M. Director	11	11	-	Yes
Ajay Gupta	Director	11	11	-	Yes
Bharti Gupta	Director	11	06	-	N.A.

3. Audit Committee

As a part of good Corporate and in order to facilitate the Board of Directors in fulfilling the financial responsibilities, as audit committee has been constituted consisting of the following;

Ajay Gupta	Chairman
Bharti Gupta	Member
Mahesh Mindia	Member

The Audit Committee has met thrice during the year and all the members of the Committee were present for the meetings. The meetings of the Audit Committee were also attended BY Sri Sanjay Gupta, Managing Director.

Investor's Grievance Committee

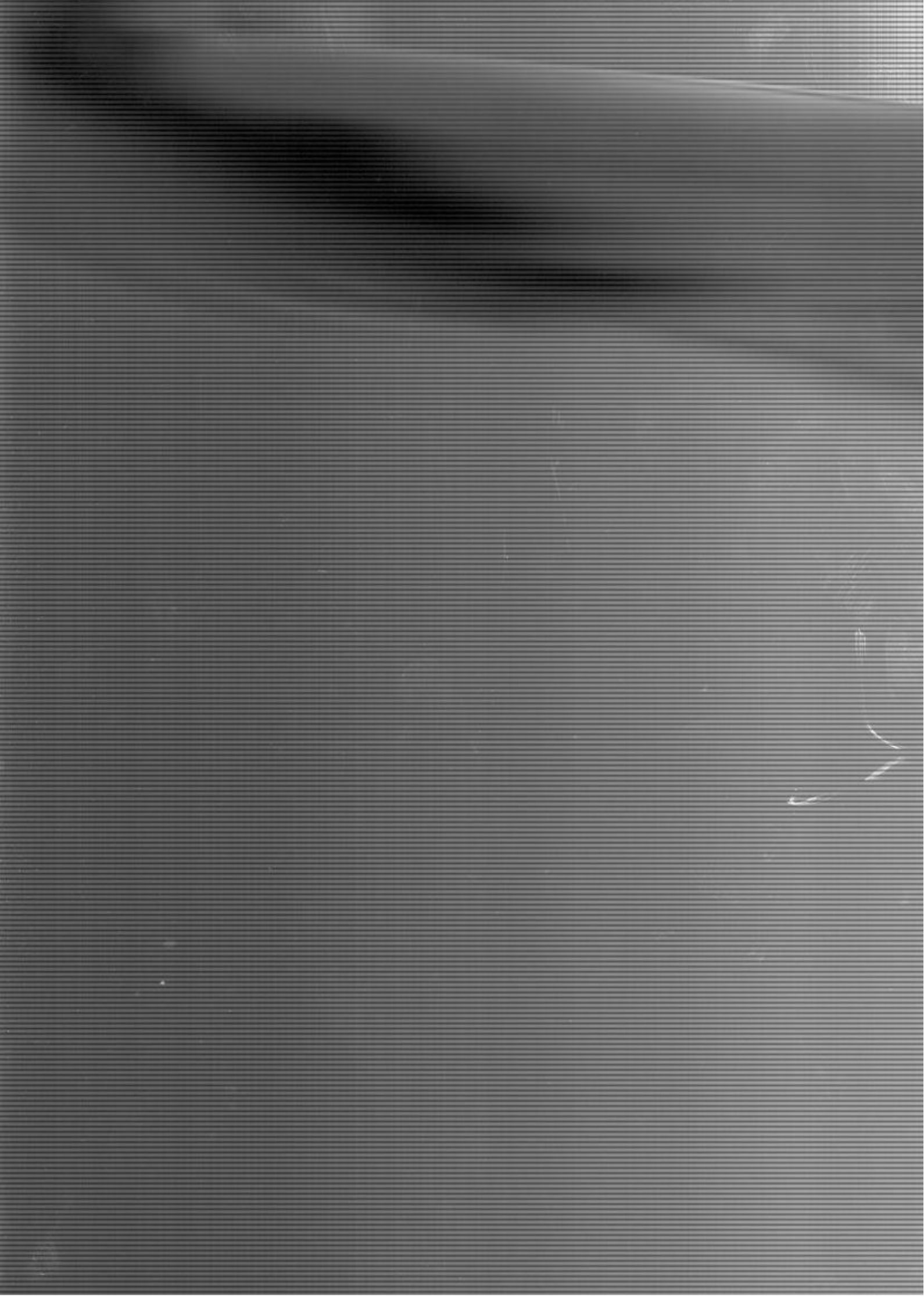
As a good corporate governance practice and in order to strengthen the investor's relations, an investor Grievance Committee, as a subcommittee of the board of directors has been constituted. The terms of the reference of this committee includes redressal of Investors grievance relating to:

- Transfer of Shares
- Dematerialisation/Rematerialisation of Shares
- Issue of duplicate share certificates in lieu of lost/ stolen mutilated certificates.
- Other related issues.

Composition of Committee

The Composition of the Committee is as under

Bharti Gupta	Chairman
Ajay Gupta	Member
Mahesh Mindia	Member



During the year, the committee met 4 times to review investor's grievances.

Name & Designation of the
Compliance Officer

Ajay Gupta
Director

During the year no shareholders complaint were received and there are no valid request pending for the share transfer as at the end of the year.

4. General Body Meetings

Details of Annual General Meetings:

i) Location and time, where Annual General Meetings were held in the last three years:

AGM	FOR THE YEAR	VENUE	DATE	TIME
20 th	2012-13	29, G.C.avenue, 4 th Floor, Kolkata - 700013	30.09.2013	10.30 A.M.
21 st	2013-14	29, G.C.avenue, 4 th Floor, Kolkata - 700013	30.09.2014	10.30 A.M.
22 nd	2014-15	29, G.C.avenue, 4 th Floor, Kolkata - 700013	30.09.2015	10.30 A.M.

- ii) All the resolution moved during the three annual General Meeting were passed by show of hands only, by requisite majority of members attending the meetings.
- iii) No special Resolution requiring postal ballot was passed at any of the three Annual General Meetings.

5. Disclosures

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the directors or the management, their subsidiaries or relatives having potential conflict with the interest of the company at large.

6. Means of Communication

The quarterly results of the Company and distribution of share holding as required under Clause 35 of the listing agreement is made available in the company's web site.

7. General Shareholders Information.

AGM date, time and venue - 30th Sept, 2016 at 11.15 A.M. at the 29 G.C.Avenue, Kolkata-700013.

- a) The tentative calendar of the events for the financial year April, 2015 to March, 2016 is given below:
- | | |
|----------------|---------------|
| First Quarter | July, 2015 |
| Second Quarter | October, 2015 |
| Third Quarter | January, 2016 |
| Fourth Quarter | April, 2016 |
- b) Date of Book closure: 30th Sept, 2016
- c) The shares of the Company are listed on Kolkata & Mumbai Stock Exchanges.
- d) Demat ISIN No. INE508C01010
- e) Market price Date : Stocks were not traded in the Stock Exchange for most part of the year.

- f) Registrar & Share transfer Agent.
M/s. R & D Infotech Private Ltd., 7A, Beltala Road, 1st Floor
Kolkata-700026.
- g) The address of your Company's branch is as under:
- i) 2, Khetra Das Lane, Kolkata-700012
 - ii) 122A Karl Marx Sarani, Kolkata-700023.
 - iii) 124/5, Sevoke Road, Siliguri--734001
 - iv) 2/1, Sudder Street, Kolkata-700016
 - v) 29, Ganesh Chandra Avenue, Kolkata-700013

DECLARATION ON THE COMPLIANCE WITH THE CODE OF CONDUCT

Members,

In compliance with the provisions of revised Clause 49 of the Listing Agreement, the Company had laid down a "Code of Conduct" to be followed by all the Board members and senior management personnel which received the sanction of the board. The code lays down the standards of ethical and moral conduct to be followed by the members in the course of proper discharge of their official duties and commitments. All the members are duly bound to follow and conform to the code.

It is hereby certified that all the members of the Board and senior management personnel have been conformed to and complied with the "Code of Conduct" during the financial year 2015-16 and there has been instances of violations of the code.



Sanjay Gupta
Managing Director

Place: Kolkata

Date: 05/09/2016

Anil Richa & Associates

CHARTERED ACCOUNTANTS

Room # 17, Block – A, 1st Floor, Mercantile Building, 9, Lal Bazar Street, Kolkata - 700001
Email: anilricha_associates@yahoo.co.in • Phone: 2231-3068/40053459

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CLARITY FINANCIAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CLARITY FINANCIAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements and cash flow statement that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements and cash flow statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements and cash flow statement based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements and cash flow statement that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements and cash flow statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, its profit for the year ended on that date.



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Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Anil Richa & Associates
Chartered Accountants
(Firm Registration No. : 323767E)


(Anil Kumar Gupta)
Proprietor
(Membership No.: 058927)



Place: Kolkata
Date: 05.09.2016

Anil Richa & Associates

CHARTERED ACCOUNTANTS

Room # 17, Block - A, 1st Floor, Mercantile Building, 9, Lal Bazar Street, Kolkata - 700001
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Annexure - A to the Auditors' Report of M/s. CLARITY FINANCIAL SERVICES LIMITED

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of CLARITY FINANCIAL SERVICES LIMITED on the accounts of the company for the year ended 31st March, 2016]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
- The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of its inventory,
- In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) In respect of loans, secured or unsecured, the company has not granted secured or unsecured loan to (Firms or other parties) covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (iv) In respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted deposits within the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
- According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
 - According to the information and explanations given to us, there were no disputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other



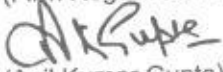
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material statutory dues in arrears / were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (ix) No Moneys has been raised by way of initial public offer or further public offer (including debt instruments) and no term loan has been taken by the Company during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (xi) The managerial remuneration has not been paid hence clause 3(xi) is not applicable.
- (xii) This is not a Nidhi Company.
- (xiii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For Anil Richa & Associates
Chartered Accountants
(Firm Registration No. : 323767E)


(Anil Kumar Gupta)
Proprietor
(Membership No.: 058927)



Place: Kolkata
Date: 05.09.2016

Anil Richa & Associates

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Annexure - B to the Auditors' Report of **M/s. CLARITY FINANCIAL SERVICES LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s CLARITY FINANCIAL SERVICES LIMITED ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accounts of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised



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acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

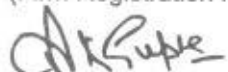
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls systems over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anil Richa & Associates
Chartered Accountants
(Firm Registration No. : 323767E)



(Anil Kumar Gupta)
Proprietor
(Membership No.: 058927)



Place: Kolkata
Date: 05.09.2016

CLARITY FINANCIAL SERVICES LIMITED

CIN: L65999WB1993PLC058631

Balance Sheet as at 31st March, 2016

Particulars		Note No.	As at 31st March, 2016	As at 31st March, 2015
			₹	₹
A	EQUITY AND LIABILITIES			
	Shareholders' funds			
	Share capital	2	31,001,000	31,001,000
	Reserves and surplus	3	20,708,587	17,396,291
			51,709,587	48,397,291
	Non-current liabilities			
	Long-term borrowings	4	70,202	199,820
	Deferred tax liabilities (net)		723,902	636,683
			794,104	836,503
	Current liabilities			
	Short-term borrowings	5	129,619	116,461
	Trade payables	6	15,272,348	15,486,339
	Other current liabilities	7	1,042,204	861,242
	Short-term provisions	8	1,348,913	557,026
			17,793,084	17,021,068
	TOTAL		70,296,775	66,254,862
B	ASSETS			
	Non-current assets			
	Fixed assets			
	- Tangible assets	9	4,212,787	4,070,137
	Long Term Loans & Advances	10	576,520	569,620
	Non-Current Investment	11	14,033,326	13,154,768
			18,822,633	17,794,525
	Current assets			
	Inventories	12	25,687,273	23,956,258
	Trade receivables	13	8,437,979	2,949,239
	Cash and cash equivalents	14	14,315,986	18,548,286
	Short-term loans and advances	15	3,032,904	3,006,554
			51,474,142	48,460,337
	TOTAL		70,296,775	66,254,862
	Significant Accounting Policies & Notes on financial statements	1-27		

In terms of our report attached.
For Anil Richa & Associates
Chartered Accountants


Anil Kumar Gupta
Proprietor
M. No. 058927



Place: Kolkata
Date: 05.09.2016


(Sanjay Gupta)
Director
DIN : 01383122


(Ajay Gupta)
Director
DIN : 01383167


(Bharati Gupta)
Director
DIN : 06829341

CLARITY FINANCIAL SERVICES LIMITED

Statement Of Profit & Loss Account For he Year Ended 31st March, 2016

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
		₹	₹
I. Revenue from Operations	16	1,947,330,818	1,599,644,474
II. Other Income	17	2,893,073	3,886,688
III. Total Revenue (I+II)		1,950,223,891	1,603,531,162
IV. EXPENSES			
Purchases of stock in Trade	18	1,933,343,753	1,597,098,890
Changes in inventories of Finished Goods- -Work in Progress and Stock in Trade	19	(1,731,015)	(9,953,763)
Employee Benefit Expenses	20	8,352,941	6,690,193
Finance Cost	21	29,670	23,085
Depreciation and Amortisation Expenses	9	232,182	179,850
Other Expenses	22	5,108,523	8,204,129
Total Expenditure		1,945,336,055	1,602,242,384
V. Profit/(Loss) Before Tax (III-IV)		4,887,836	1,288,778
VI. Tax Expense			
- Current Tax		1,348,913	557,026
- Deferred Tax		87,219	64,850
- Tax Adjustment Relating to Earlier Years		171,270	-
		1,607,402	621,876
VII. Profit/(Loss) After Tax (V-VI)		3,280,434	666,902
VIII. Earnings Per Share - Nominal Value of Share ₹ 10/- each fully paid-up			
Basic (₹)		1.06	0.22
Diluted (₹)		1.06	0.22
Significant Accounting Policies & Notes on Financial Statements	1-27		

Notes referred to above from an integral part of financial Statements.

In terms of our report attached.
For Anil Richa & Associates
Chartered Accountants


Anil Kumar Gupta
Proprietor
M. No. 058927



Place: Kolkata
Date: 05.09.2016


(Sanjay Gupta)
Director
DIN : 01383122


(Ajay Gupta)
Director
DIN : 01383167


(Bharati Gupta)
Director
DIN : 06829341

CLARITY FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT

For the year ended 31st March 2016.

		2015-16		2014-15	
		Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) before Tax	4,887,836		1,288,778	
	Adjustment for :-				
	Depreciation	232,182		179,850	
	Profit on sale Fixed Assets	-		-	
	Profit on sale of Investment	-		-	
	Interest Received	(685,393)		(663,063)	
	Dividend Received	(103,800)		(130,384)	
	Cash from operation before working capital changes	4,330,825		675,181	
	Adjustment for :-				
	(Increase) / Decrease in Inventories	(1,731,015)		(9,953,763)	
	(Increase) / Decrease Trade Receivable	(5,488,740)		3,596,446	
	(Increase) / Decrease in Long Term Loans & Advances	(6,900)		-	
	(Increase) / Decrease Short Term Loans & Advances	(26,350)		487,677	
	(Increase) / Decrease in Other Current Assets	-		-	
	(Increase) / Decrease Other Current Liabilities	180,963		(392,075)	
	(Increase) / Decrease Trade Payables	(213,991)		682,859	
	Cash Utilised in Operating Activities	(2,955,208)		(4,903,675)	
	(-) Taxes Paid	728,297		715,014	
	Net Cash Flow from Operating Activities		(3,683,505)		(5,618,689)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Interest Received				
	Dividend Received	685,393		663,063	
	Decrease/(Increase) in Investment	103,800		130,384	
	Purchase of Fixed Assets	(878,558)		696,480	
	Net Cash Flow from Investing Activities	(342,970)		2,683,230	
			(432,335)		
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Long Term Borrowings	(129,618)		199,820	
	Increase / (Decrease) in Short Term Borrowings	13,158		6,022	(1,193,303)
	Proceeds from issued of Share Capital	-		-	
	Net Cash Flow from Financing Activities		(116,460)		205,842
	Net Cash & Cash Equivalent generated during year		(4,232,300)		(6,606,150)
	(A+B+C)				
	Opening Cash and Cash Equivalents		18,548,286		25,154,436
	Closing Cash & Cash Equivalents		14,315,986		18,548,286

AUDITORS CERTIFICATE

We have verified the attached Cash Flow Statement of Clarity Financial Services Ltd. for the year ended 31st March, 2016. This statement has been prepared in accordance with the requirements of Listing Agreement Clause No 32 with Stock Exchanges and is based on and in agreement with the Corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the Company.

Place : Kolkata
Date : 05/09/2016



For Anil Richa & Associates
FIRM REGN. # 323767E
Chartered Accountants

(Signature)
(A.K. Gupta)
Proprietor

CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2016.

Note No. 1

	Particulars								
	SIGNIFICANT ACCOUNTING POLICIES								
a)	<p>ACCOUNTING CONCEPTS</p> <p>The Financial statements are prepared on the accrual basis of accounting and under the historical cost convention in accordance with the generally accepted accounting policies in India and the provisions of the Companies Act, 2013 and comply in material aspects with Accounting Standards notified by the Central Govt. under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006 as applicable to a Small and Medium Size Company (SMC).</p>								
b)	<p>TANGIBLE ASSETS</p> <p>Tangible Assets are stated at cost less accumulated depreciation, Cost includes freight, duties, taxes and other incidental expenses.</p>								
c)	<p>DEPRECIATION / AMORTISATION</p> <p>Depreciation on fixed assets has been provided on written down value method at the rates determined based on the estimated useful lives of the tangible assets wherever applicable, specified in the schedule II of the Act and in keeping with other provisions of the said schedule.</p>								
d)	<p>IMPAIRMENT OF ASSETS</p> <p>No provision need to be made as the estimated realizable value of all assets will be more than the value stated in the Balance Sheet.</p>								
e)	<p>INVENTORIES</p> <p>Stock of Foreign Currencies is stated lower of cost or Market Price.</p>								
f)	<p>INVESTMENTS</p> <p>Investment have been stated at cost.</p>								
g)	<p>PROVISIONS AND CONTINGENCIES</p> <p>A provision is recognised when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources in respect of which a reliable estimate can be made. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised not disclosed in the financial statements.</p>								
h)	<p>REVENUE RECOGNITION</p> <p>Revenue from Sales of goods is recognised upon passage of title to the customers. Interest and other income are recognised on accrual basis.</p>								
i)	<p>INCOME TAXES</p> <p>Provision for Taxation (current taxation) has been made as per Income Tax Act 1961.</p> <p>In accordance with the requirements under the accounting standard 22 (AS 22) relating to deferred tax, the deferred tax liability at the year end works out to be in the region of Rs. 7,23,902/- (as on 31/03/2015 Rs. 6,36,683/-) As a measure of prudence and as recommended by AS 22, the same has been recognised in the accounts.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Composition of Deferred tax liability (net)</td> <td style="width: 20%;"></td> </tr> <tr> <td>Deferred Tax Liability as on 31.03.2015</td> <td style="text-align: right;">636,683</td> </tr> <tr> <td>Add : For the year</td> <td style="text-align: right;">87,219</td> </tr> <tr> <td>Deferred Tax Liability as on 31.03.2016</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">723,902</td> </tr> </table>	Composition of Deferred tax liability (net)		Deferred Tax Liability as on 31.03.2015	636,683	Add : For the year	87,219	Deferred Tax Liability as on 31.03.2016	723,902
Composition of Deferred tax liability (net)									
Deferred Tax Liability as on 31.03.2015	636,683								
Add : For the year	87,219								
Deferred Tax Liability as on 31.03.2016	723,902								



CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2016.

j) Contingent Liability

Contingent liabilities not provided for in respect of :

- (l) Bank Guarantee given to American Express Bank Ltd. Travel related services for stocking Amex Travellers Cheque Rs. 49,99,625/- (P. Y. Rs. 49,99,625/-)
- k) No interest has been credited on loans and advances amounting to Rs. 15,00,000/- (P.Y. Rs. 16,00,000/-) including previously charged interest which are overdue for payment.
- l) No provision has been made by the company in respect of Gratuity payable to eligible employees.
- m) The Company is holding full fledged money changer license form RBI and regular regarding in adhering to the prescribed compliance of KYC/AML/CFT guidelines issued by Reserve bank of India.
- n) The management has certified that the company has not received any intimaiton from its vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to total outstanding dues to Micro, Small and Medium Enterprises and the principal amount of interest due thereon remaining unpaid and the amount of interest paid/payable, as required under amended schedule VI of the Companies Act, 1956 could not be complied and disclosed.



CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2016.

Note No.	Particulars	FY 2015-16		FY 2014-15	
		Number of Shares	Amount ₹	Number of Shares	Amount ₹
2	SHARE CAPITAL				
A.	<u>Authorised</u> Equity shares of ₹10 each.	5,000,000	50,000,000	5,000,000	50,000,000
B.	<u>Issued, Subscribed and Paid-up</u> Equity shares of ₹ 10 each.	3,100,100	31,001,000	3,100,100	31,001,000
C.	<u>Reconciliation of number of shares outstanding</u> Equity Shares at the beginning of the year	3,100,100	31,001,000	3,100,100	31,001,000
	Add: Shares issued during the year				
	Equity Shares at the End of the year	3,100,100	31,001,000	3,100,100	31,001,000
D.	The Company has only one class of equity share and each such equity share has the right for one vote and is entitled to dividends, if declared by the Company.				
E.	<u>The details of share holders holding more than 5% Equity Shares</u>	<u>No of Equity Shares held</u>	<u>%age</u>	<u>No of Equity Shares held</u>	<u>%age</u>
	CRB Trustee Ltd. A/C Crb Mutual Fund	200,000	6.45	200,000	6.45
	Sanjay Gupta	214,610	6.92	214,610	6.92
3.	RESERVE AND SURPLUS	FY 2015-16		FY 2014-15	
a.	Securities Premium Reserve As per Last Balance Sheet	Amount ₹	Amount ₹	Amount ₹	Amount ₹
	Add: During the year	-		-	-
b.	Surplus As per Last Financial Statement	17,396,291		16,729,389	
	Less: Adjustment for Fixed Assets	31,862			
	Add: During the year	3,280,434	20,708,587	666,902	17,396,291
			20,708,587		17,396,291
4.	LONG TERM BORROWINGS				
a.	Secured Loan				
	- Car Loan with ICICI Bank (repayable after 12 months)		70,202		199,820
			70,202		199,820
5.	SHORT TERM BORROWINGS				
	Secured Loan				
	- Car Loan with ICICI Bank (repayable after 12 months)		129,619		116,461
			129,619		116,461
Note No.	Particulars			FY 2015-16 Amount ₹	FY 2014-15 Amount ₹
6.	TRADE PAYABLES				
a.	Due to Micro, Small and Medium Enterprises			15,272,348	15,486,339
b.	Sundry Creditors for Goods			15,272,348	15,486,339
7.	OTHER CURRENT LIABILITIES				
	Sundry Creditors for Expenses			850,477	828,399
	<u>Other Liability</u>				
	- Service Tax Payable			-	2,350
	- Employee P.Tax Payable			165,210	
	- TDS Payable			26,517	30,493
				1,042,204	861,242
8.	SHORT TERM PROVISION				
a.	Provision for Income Tax			1,348,913	557,026
				1,348,913	557,026



CLARITY FINANCIAL SERVICES LIMITED

NOTE NO. : 9

TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS ON 01.04.15 ₹	ADDI- TION ₹	DEDUC- TION ₹	AS ON 31.03.16 ₹	AS ON 01.04.15 ₹	FOR THE ADJUST- MENT YEAR ₹	AS ON 31.03.16 ₹	AS ON 31.03.15 ₹
Buildings	511,000	-	-	511,000	186,195	20,307	206,502	304,498
Motor Car	2,143,753	-	-	2,143,753	1,428,245	70,885	1,499,130	644,623
Car	444,582	-	-	444,582	32,125	21,378	53,503	391,079
Furniture & Fixture	898,584	-	-	898,584	803,646	-	803,646	94,938
Furniture & Fixture -	137,943	-	-	137,943	2,872	23,535	26,407	135,071
Office Purchase	1,928,550	-	-	1,928,550	10,215	20,306	30,521	1,918,335
Office Equip.	291,334	-	-	291,334	121,493	-	121,493	169,841
Office Equip.	76,660	-	-	76,660	1,841	13,443	15,284	61,376
Camera	-	41,259	-	41,259	-	630	630	-
Note Counting Machine	39,821	-	-	39,821	4,321	-	4,321	35,500
Note Counting Machine	29,770	-	-	29,770	4,861	2,347	7,208	24,909
Computer Machine	769,529	-	-	769,529	750,943	25,224	744,305	18,586
Computer New	65,725	-	-	65,725	2,404	19,582	21,986	63,321
New Computer	-	209,811	-	209,811	-	4,330	4,330	-
New A.c	-	91,900	-	91,900	-	999	999	-
Air Conditioner	148,930	-	-	148,930	86,802	2,666	89,468	62,128
Generator	36,940	-	-	36,940	17,021	6,550	23,571	19,919
Grand Total	7,523,121	342,970	-	7,866,091	3,452,984	232,182	3,653,304	4,070,137
Previous Year	4,839,891	2,683,230	-	7,523,121	3,273,134	179,850	3,452,984	1,566,757



Note : There is no intangible assets hence not stated.

CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2016.

Note No.	Particulars	Note No.	FY 2015-16	FY 2014-15
			Amount ₹	Amount ₹
10.	LONG TERMS LOANS & ADVANCES		620	620
	Security Deposit		75,900	69,000
	Security Deposit (Siliguri Office)		500,000	500,000
	Security Deposit for Office Rent- Karl Marx Sarani		576,520	569,620
11.	NON CURRENT INVESTMENT		11,703,326	10,824,768
	Investment in Equity instrument(at cost)		2,330,000	2,330,000
	Quoted		14,033,326	13,154,768
	Unquoted			
12.	INVENTORIES		25,687,273	23,956,258
	Trading Goods		25,687,273	23,956,258
13.	TRADE RECEIVABLES		-	-
	Outstanding for a period exceeding six months from the date they are due for payment		8,437,979	2,949,239
	Others		8,437,979	2,949,239
	(Unsecured, considered Good)			
14.	CASH AND CASH EQUIVALENTS		634,331	1,012,404
	Cash in hand		6,478,404	10,949,484
	Balances with Scheduled Bank in Current Account		7,203,251	6,568,398
	in Fixed Deposits with Bank			
	- Deposits with Original maturity of more than 12 months		14,315,986	18,548,286
15.	SHORT TERM LOANS AND ADVANCES		1,500,000	1,600,000
	Loan to Others		412,476	474,400
	Staff Advance		-	29,664
	Amex Incentive Receivable Account		125,711	97,902
	Commission Receivable		400,000	450,000
	Advance Income Tax		45,839	45,839
	Income Tax Refundable (2012-13)		-	19,906
	Prepaid Insurance		180,550	-
	Income Tax Refundable (2015-16)		368,328	288,843
	Tax Deducted At Source-current Year		3,032,904	3,006,554



CLARITY FINANCIAL SERVICES LIMITED

Note No.	PARTICULARS	FY 2015-16 ₹	FY 2014-15 ₹
16.	REVENUE FROM OPERATIONS		
	Sales of Products		
	Trading Goods		
	- Foreign Currencies Money Changing Sales	1,381,235,388	1,044,703,596
	- Money Changing Sales Tc	56,936,327	94,392,559
	- Sales Vtm A/C	408,961,914	368,856,010
	- Surrender Tc A/C	5,596,739	13,572,366
	- Surrender Vtm A/C	91,041,421	75,107,182
	- Other Commission	8,089	13,694
	- Service Charges	216,159	401,996
	- Commission Received (W.U.)	675,826	423,231
	- Amex Card Incentive	133,482	677,426
	- Axis Bank Tcdc Incentives	2,493,868	1,437,414
	- Commission from Money Gram	31,605	59,000
		1,947,330,818	1,599,644,474
17.	OTHER INCOME		
	- Dividend Received	103,800	130,384
	- Profit/Loss On Sale Of Investment short term 73,605	31,474	73,605
	- Profit on Sale of Investment (Long Term)	188,596	2,999,938
	- Interest On Fixed Deposit	685,393	663,063
	- Profit on Sale of Future Trading	1,736,281	-
	- Speculation Profit/Loss	124,451	-
	- Other Income	23,078	19,700
		2,893,073	3,886,688
18.	PURCHASE OF STOCK IN TRADE		
	Purchases		
	- Purchase of Foreign Currencies	1,369,774,832	1,047,501,955
	- Encashment Tc A/C	5,554,586	13,456,078
	- Unsettled VTM	4,599,860	818,417
	- Purchase Vtm A/C	168,500	-
	- Settlement TC A/c	89,859,071	74,915,338
	- Settlement VTM A/c	56,478,611	93,808,479
		406,908,293	366,598,623
		1,933,343,753	1,597,098,890
19.	CHANGE IN INVENTORY		
	Closing Stock		
	Trading Goods	25,687,273	23,956,258
	Sub Total	25,687,273	23,956,258
	Opening Stock		
	Trading Goods	23,956,258	14,002,495
	Sub Total	23,956,258	14,002,495
	Net (Increase)/Decrease in Inventory	(1,731,015)	(9,953,763)
20.	EMPLOYEE BENEFIT EXPENSES		
	Salaries, Bonus & Wages	7,718,645	6,473,748
	Contribution to Employees Fund	634,296	216,445
		8,352,941	6,690,193
21.	FINANCE COST		
	Interest Expenses	29,670	23,085
		29,670	23,085



CLARITY FINANCIAL SERVICES LIMITED

Note No.	PARTICULARS	FY 2015-16 ₹	FY 2014-15 ₹	
22.	OTHER EXPENSES			
	Rent	725,000	702,000	
	Payment to Auditors			
	- Audit Fees	35,000	35,000	
	- Tax Audit Fees	20,000	20,000	
	Bank Charges	144,878	290,793	
	Brokerage	1,855,279	1,257,579	
	Business Promotion Expenses	226,264	106,884	
	Telephone Expenses	363,015	347,377	
	Conveyance	274,635	155,163	
	Insurance Charges	85,025	86,274	
	Miscellaneous Expenses	1,379,427	5,203,060	
		5,108,523	8,204,129	
23.	Payment to Auditors			
	- Audit Fees	35,000	35,000	
	- Tax Audit Fees	20,000	20,000	
	- Certification and Other Fees	12,500	47,550	
		55,000	55,000	
24.	Related Party Disclosure			
a)	Related Party and transactions with them as specified in the Accounting Standard 18 on "Related Parties disclosures" issued by ICAI has been identified and given below on the basis of information available with the company any and the same has been relied upon by the auditors.			
b)	Key Management Personnel and individuals owning directly or indirectly, an interest in the voting power that give them control or significant influence over the company and the relatives of such individuals.			
	Key Management Personnel	Relative of Key Management Personnel		
i)	Sanjay Gupta	No transactions with Relatives		
ii)	Ajay Gupta			
iii)	Bharti Gupta			
c)	Enterprises over which Key Management Personnel are able to exercise significant influence:			
i)	No such Enterprises			
	Details of Transactions with above related parties			
	Name of the party	Nature of Transaction	F.Yr 15-16 Amount in ₹	F.Yr 14-15 Amount in ₹
	Tilak Raj Gupta	Director Remuneration		120,000
	Sanjay Gupta	Director Remuneration	720,000	360,000
	Ajay Gupta	Director Remuneration	300,000	300,000
	Bharti Gupta	Director Remuneration	600,000	240,000
25.	Earning Per Share			
	The earning per share has been specified in Accounting Standard 20 on "Earning per share" issued by ICAI, the related disclosures are as follows:-			
		F.Yr 15-16 Amount in ₹	F.Yr 14-15 Amount in ₹	
	Profit / (Loss) for the year (after taxation)	3,280,434	666,902	
	Number of Equity Shares of ' 10/- each fully paid up	3,100,100	3,100,100	
	Earning Per Share (Basic/Diluted)	1.06	0.22	
26.	CIF Value of Imports	Nil	Nil	
27.	Balance of Debtors, Creditors and advances are subject to confirmation and/or reconciliation.			

In terms of our report attached.
For Anil Richa & Associates
 Chartered Accountants


Anil Kumar Gupta
 Proprietor
 M. No. 058927



Place: Kolkata
 Date: 05.09.2016


 (Sanjay Gupta)
 Director
 DIN : 01383122


 (Ajay Gupta)
 Director
 DIN : 01383167


 (Bharati Gupta)
 Director
 DIN : 06829341

CLARITY FINANCIAL SERVICES LIMITED
Computation of Total Income for the Assessment Year 2016-17

Pan : AABCC0364R

DOI : 22/04/1993

Income From Business & Profession

Profit as per Profit & Loss Account		4,887,836.22
Add: half percent of Average Investment u/s 14A		67,970.00
Add: Loss of Speculation		0.00
Add: Depreciation as per Companies Act		232,182.00
		<u>5,187,988.22</u>
Less : Income to be Considered separately Profit on sales of Fixed Assets		0.00
		<u>5,187,988.22</u>
Less : Depreciation as per Income Tax Rules		514,443.00
		<u>4,673,545.22</u>
Less : Profit on sale of Long term investment		188,596.40
Less : Profit on sale of Short term investment		31,473.55
		<u>4,453,475.27</u>
Less: Exempted Income Dividend		103,800.00
		<u>4,349,675.27</u>
Income from business & profession <u>Short Term</u>		
Sales Consideration	240,966	
Less: Cost of Acquisition	209,493	
Less: Expenditure Incurred	0.00	31,473.55
Gross Total Income		<u>4,381,148.82</u>
Less: Deduction Under Chapter VIA		0.00
Total Income		<u>4,381,148.82</u>
Total Income Rounded Off		<u>4,381,150.00</u>

Computation of Tax

Tax on income from Business & profession		1,304,903.00
Tax on Short Term Capital Gain		4,721.00
Total Tax		<u>1,309,624.00</u>
Add: Education Cess & S.H.E. Cess @3%		<u>39,289.00</u>
Total tax payable	A.	<u>1,348,913.00</u>

Computation of Book Profit U/S 115JB

Profit as per Profit & Loss Account		4,887,836.22
Less: Exempted Income Dividend U/s 10 (34)		103,800.00
		<u>4,784,036.22</u>
Book Profit rounded off to		<u>4,784,040.00</u>
Income Tax thereon @ 18.50%)		885,047.00
Add: Education Cess @ 2%		17,701.00
Add: SHE Cess @ 1%		8,850.00
Total Tax		<u>911,598.00</u>
Income Tax payable (Being higher that ₹ 911,598.00)		1,348,913.00
		<u>1,348,913.00</u>
Less: Mat Credit Adjusted		<u>429,947.00</u>
		918,966.00

Less: T D S	368,662.00	
Less: Advance Tax	400,000.00	768,662.00
Total tax payable	B.	<u>150,304.00</u>

Actual Tax Amount Payable (Higher Of The Above i.e., A or B) 150,304.00

Add: Interest U/S 234A -	10,521.00	
Add: Interest U/S 234B -	4,812.00	15,333.00
Add: Interest U/S 234C -	Payable/(Refundable)	<u>165,637.00</u>
		<u>165,637.00</u>
Less: Paid u/s 140A		<u>0</u>

ANIL RICHA & ASSOCIATES
CHARTERED ACCOUNTANTS

ROOM NO: 17, BLOCK;'A', 1st FLOOE,
MERCANTILE BUILDING, 9 LAL BAZAR STREET,
KOLKATA-700001.
PHONE: 22313068/40053459

FORM NO 3CA
[See rule 6G (1) (b)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN THE CASE WHERE THE ACCOUNTS OF THE BUSINESS OR PROFESSION OF A
PERSON HAVE BEEN AUDITED UNDER ANY OTHER LAW

1. We report that the statutory audit of M/s. CLARITY FINANCIAL SERVICES LTD., having registered office at 29, G.C. Avenue, Kolkata - 700 013. (P.A.NO: AABCC 0364 R) was conducted by me in pursuance of the provisions of the Companies Act, 1956 and We annex hereto a copy of our audit report dated 05.09.2015 along with a copy each of :-
 - (a) The audited Profit & Loss account for the year ended 31st March 2016.
 - (b) The audited Balance Sheet as at 31st March 2016.
 - (c) Documents declared by the said Act to be part of or annexed to, "profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in said Form No. 3CD and the Annexures thereto are true and correct.

FOR ANIL RICHA & ASSOCIATES
FIRM REGN. # 323767E
CHARTERED ACCOUNTANTS,

PLACE : KOLKATA
DATED : 05/09/2016



A.K. Gupta
(A. K. GUPTA)
PROPRIETOR

NAME: ANIL KUMAR GUPTA (M.NO 058927)
ADDRESS: ANIL RICHA & ASSOCIATES
CHARTERED ACCOUNTANTS,
ROOM NO: 17, BLOCK-'A', 1ST FLOOR,
MERCHANTILE BUILDING
9, LAL BAZAR STREET,
KOLKATA - 700 001.

FORM NO 3CD

[See Rule 6G(2)]

"Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961"

PART - A		
1	Name of the Assessee	CLARITY FINANCIAL SERVICES LIMITED
2	Address	29, GANESH CHANDRA AVENUE, KOLKATA-700013
3	Permanent Account Number(PAN)	AABCC 0364R
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Service Tax No:AABCC0364RST002
5	Status	PUBLIC LIMITED COMPANY
6	Previous year	From 01/04/2015 to 31/03/2016
7	Assessment year	2016-2017
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 'a' of Section 44AB
PART - B		
9	(a) If firm or association of Persons, indicate names of partners/members and their profit sharing ratios.	Not Applicable
	(b) If there is any change in the partners/members or their profit sharing ratio since the last date of the preceeding year the particulars of such change.	Not Applicable
10	(a) Nature of business or profession(if more than one business or profession is carried on during the previous year, nature of every business or profession.)	Sector : Service Sector Sub-sector : Forex Dealer Code : 0706
	(b) If there is any change in the nature of business or profession, the particulars of such change.	No
11	(a) Whether books of account are prescribed under section 44AA, If yes, list of books so prescribed.	No
	(b) List of books of account maintained and the address at which the books of accounts are kept.	Cash Book, Bank Book, Ledger, Journal, FLM Books from 1 to 8 required for full fledged money changing business and such other books as required under the law.
	Registered Office 29, Ganesh Chandra Avenue, Kolkata-700013	
	Registered Office 2, Khetra Das Lane, Kolkata-700 012	
	Registered Office 122A, Karl Marx Sarani, Opp. 5 Star Market, Kolkata-700 023	
	Registered Office 124/5, Sevoke Road, Siliguri-734 001	
	(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of ocations along with the details of books of accounts maintained at each locaiton.)	Same as Above
	(c) List of books of account and nature of relevant documents examined	Books of Accounts as mentioned in 11(b), Nature of document examined are Purchase Bill, Sales Bill, Cash and Bank voucher with supporting documents, Journal vouchers, Bank Statements etc
12	Whether the Profit & Loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	No
13	(a) Method of accounting employed in the previous year	Mercantile System
	(b) Whether there has been any change in the method of accounting employed vis a vis the method employed in the immediately preceeding previous year.	No
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.	Not Applicable



Clarity Financial Services Ltd. (Form 3CD)

(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.		Not Applicable
14	(a)	Method of Valuation of Closing Stock employed in the previous year	At cost
	(b)	Details of deviation, if any from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
15	Give the following particulars of the capital assets converted into stock-in-trade :-		
	(a)	Description of Capital assets,	No Capital assets has been converted into stock in trade
	(b)	Date of acquisition	
	(c)	Cost of acquisition;	
	(d)	Amount at which the assets is converted into Stocks-in-trade.	
16	Amounts not credited to the profit and loss account, being :-		
	(a)	the items falling within the scope of section 28	Nil
	(b)	the proforma credits, drawbacks,[refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax] where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	Nil
	(c)	esclation claims accepted during the previous year.	Nil
	(d)	any other items of income	Nil
	(e)	Capital receipt, if any	Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		Not Applicable
18	Particulars of depreciation allowable as per the Income Tax Act 1961 in respect of each assets or block of assets, as the case may be, in the following form:- (a) Description of Assets/block of Assets (b) Rate of Depreciation (c) Actual cost or written down value, as the case may be. (d) Additions/deductions during the year with dates, in the case of any addition of an assets, date put to use including adjustments on account of :- (i) Central Value Added Tax Credit Claimed and allowed under the Central Excise Rules, 1994 in respect of assets acquired on or after 1st March 1994. (ii) Change in the rate of exchange of currency and (iii) Subsidy or grant or reimbursement, by whatever name called (e) Depreciation allowable (f) Written down value at the end of the year		As per Annexure 'A'
19	Amount admissible under section:-		
	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant 14provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
	32AC	Nil	Nil
	33AB	Nil	Nil
	33ABA	Nil	Nil
	35(1)(I)	Nil	Nil
	35(1)(ii)	Nil	Nil
	35(1)(ia)	Nil	Nil
	35(1)(iii)	Nil	Nil
	35(1)(iv)	Nil	Nil
	35(2AA)	Nil	Nil
	35(2AB)	Nil	Nil
	35ABB	Nil	Nil
	35AC	Nil	Nil
	35AD	Nil	Nil
	35CCA	Nil	Nil
	35CCB	Nil	Nil



35CCC	Nil	Nil				
35CCD	Nil	Nil				
35D	Nil	Nil				
35DD	Nil	Nil				
35DDA	Nil	Nil				
35E	Nil	Nil				
20	(a) Any sum paid to an employee as bonus or commission for services rendered where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]	No Bonus or commission paid to employees in lieu of Profits or dividend				
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Not Applicable				
21	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, Nature	Serial No.	Particulars	Amount		
	Capital expenditure		N.A.	N.A.		
	Personal expenditure		N.A.	N.A.		
	Advertisement expenditure in any souvenir, brochure tract, pamphlet or the like published by a political party		* N.A.	N.A.		
	Expenditure incurred at clubs being cost for club services and facilities used.		N.A.	N.A.		
	Expenditure by way of penalty or fine for violation of any law for the time being force		N.A.	N.A.		
	Expenditure by way of any other penalty or fine not covered above		N.A.	N.A.		
	Expenditure incurred for any purpose which is an offence or which is prohibited by law		N.A.	N.A.		
	(b) Amounts inadmissible under section 40(a):- (i) As payment to non-resident referred to in sub-clause (i)	Nil				
	(A) Details of payment on which tax is not deducted:					
	Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee		
	(i)	(ii)	(iii)	(iv)		
	- Not Applicable -					
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year on in the subsequent year before the expiry of time prescribed under section 200(1)	Not Applicable				
	Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted	
	(i)	(ii)	(iii)	(iv)	(v)	
	(ii) As payment referred to in sub-clause (ia)	Not Applicable				
	(A)Details of payment on which tax is not deducted:					
	Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee		
	(i)	(ii)	(iii)	(iv)		
	Not Applicable					
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	Not Applicable				
	Date of Payment	Amount of Payment	Nature of Payment	Name and Address of the Payee	Amount of Tax deducted	Amount out of (v) deposited, of any
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Not Applicable					
	(iii) Fringe Benefit Tax under sub-clause (ic) [Wherever applicable]			Not Applicable		
	(iv) Wealth Tax Under sub-clause (iia)			Not Applicable		
	(v) Royalty, License Fee, Service Fee etc under sub-clause (iib)			Not Applicable		
	(vi) Salary payable outside India /non resident without TDS etc. under sub-clause (iii)			Not Applicable		
		Date of Payment	Amount of Payment	Name and Address of the Payee		
		(i)	(ii)	(iii)		



	(vii) Payment to PF/Other Funds under sub-clause (iv)	As per Annexure 'B'		
	(viii) Tax paid by Employer for perquisites under sub-clause (v)	Not Applicable		
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable		
(d)	Disallowance/deemed income under section 40A(3): On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Company is authorised Full Fledged Money Changer having licence from R.B.I. As per the nature of the business foreign exchanges are purchased from the travellers, foreign citizen/ foreign returned Indian citizen, in cash even if it exceed the limit Specified under section 40A(3). Other than Foreign currencies purchases, no such cases come to our notice on test check, however in case of payment made through bank in excess of Rs. 20000/- we were unable to comment whether payment was made otherwise than by the crossed cheque or draft as the necessary evidence is not in the possession of the assessee.		
(A)	Serial No.	Date of Payment	Nature of Payment	Amount
			- Not Applicable -	
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			Yes
	Serial No.	Date of Payment	Nature of Payment	Amount
			- Not Applicable -	
(e)	Provision for payment of gratuity not allowable u/s 40A(7).			Nil
(f)	any sum paid by the assessee as an employer not allowable under 40A(9).			Nil
(g)	Particulars of any liability of a contingent nature,			Nil
(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.			
Sl.	Particulars			Amount
1	Half Percent Of Average Investment			67,970.00
(i)	amount inadmissible under the proviso to section 36(1)(iii)			Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.			Not Applicable
23	Particulars of payments made to persons specified under section 40A(2)(b)			Annexure 'C'
24	Amounts deemed to be profits and gains under section 32AC or 33AB, 33ABA or 33AC.			Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			Nil
26	in respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-			Nil
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was			Nil
(B)	(a) Paid during the previous year			Nil
	(b) Not paid during the previous year			Nil
	was incurred in the previous year and was			Nil
	(a) Paid on or before the due date for furnishing the Return of Income of the previous year under section 139(1)			Nil
	(b) Not paid on or before the aforesaid date,			Nil



	*	State whether sales tax, customs duty excise duty, or any other indirect tax, levy, cess impost etc is passed through the profit and loss account.		Not Applicable		
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		Not Applicable		
	(b)	Particulars of Income or Expenditure of prior period credited or debited to the Profit & Loss Accounts.		Not Applicable Not Applicable		
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2) (vii a), if yes, please furnish the details of the same.		No		
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (vii b), if yes, please furnish the details of the same.		Not Applicable		
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		Not Applicable		
31	(a)	* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.		Not Applicable		
	(i)	Name, Address and permanent account number (if available with assessee) of the lender or depositors.				
	(ii)	Amount of loan or deposit taken or accepted				
	(iii)	whether the loan or deposit was squared up during the previous year.				
	(iv)	Maximum amount outstanding in the account at any time during the previous year.				
	(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft				
		*(These particulars need not be given in the case of a Government company, a banking company or a corporation establishment by a Central, State or Provincial Act.)				
	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.		Not Applicable		
	(i)	Name, Address and permanent account number (if available with assessee) of the Payee.				
	(ii)	Amount of the Repayment				
	(iii)	Maximum amount outstanding in the account at any time during the previous year.				
	(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.				
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents		Yes,		
		(The particulars (i) to (iv) at (b) and commental (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)				
32	(a)	Details of brought forward loss or depreciation allowance in the following manner, to the extent available:				
	Serial Number	Assessment year	Nature of Loss/ Allowance (In Rupees)	Amount as returned (In Rupees)	Amount as assessed (give reference to relevant order)	Remarks
			- Nil -			



	(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of section 79.	Not Applicable								
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	Not Applicable								
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No loss u/s 73A in respect of any specified business								
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable								
33	Section-wise details of deduction, if any, admissible under chapter VIA or Chapter III (Section 10A, Section 10AA).		Not Applicable								
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes, TAN : CALC02674A								
			Total amount of Payment or Receipt of the nature specified in Col. 3	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax ded. Or coll. Out of (6)	Total amount of which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8).		
			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	194I	Rent	725,000	611,000	611,000	61,100	-	-	-	-	-
	194J	Professional Fees	116,156	55,000	55,000	5,500	-	-	-	-	-
	194H	Commission or Brokerage	1,855,279	282,769	282,769	28,278	-	-	-	-	-
	192B	Salary	7,718,645	1,972,000	128,000	128,000	-	-	-	-	-
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes								
		TAN	Type of Form	Due Date for furnishing	Date of Furnishing, if, furnished.	Whether the statement of Tax deducted or collected contains information about all transactions which are required to be reported.					
					Not Applicable						
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes								
		TAN	Amount of Interest Payable	Amount paid out of Col. (2)	Date of Payment						
		CALC02674A	248	248	11/05/2016						
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded.	Annexure "D"								
	(i)	Opening Stock									
	(ii)	Purchases during the previous year									
	(iii)	Sales during the previous year									
	(iv)	Closing Stock									
	(v)	Shortage / Excess, if any									



	(b)	In case of a manufacturing concern, give quantitative details of the principal items of raw-materials, finished products and by products	
	(A)	Raw-Materials	
	(i)	Opening Stock	
	(ii)	Purchases during the previous year	
	(iii)	Consumption during the previous year	Not Applicable
	(iv)	Sales during the previous year	
	(v)	Closing Stock	
	(vi)	Yield of finished goods	
	(vii)	Percentage of yields.	Not Applicable
	(viii)	Shortage/Excess, if any	
	(B)	Finished Products/by products :	
	(i)	Opening Stock	
	(ii)	Purchases during the previous year	
	(iii)	Quantity manufactured during the previous year	
	(iv)	Sales during the previous year	Not Applicable
	(v)	Closing Stock	
	(vi)	Shortage/Excess, if any	
36		In the case of domestic company, details of tax on distributed profits under section 115 O in the following form :	
	(a)	Total amount of distributed profits.	Not Applicable
	(b)	Amount of reduction as referred to in section 115-O(1A)(i);	Not Applicable
	(c)	Amount of reduction as referred to in section 115-O(1A)(ii);	Not Applicable
	(d)	Total tax paid thereon.	Not Applicable
	(e)	Dates of payment with amounts.	Not Applicable
37		Whether any cost audit was carried out, if yes, give the details, if any, of	No
38		Whether any audit was conducted under the Central Excise Act, 1944, if	No
39		Whether any audit was conducted under section 72A of the Finance	
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year;	
	SL.	Particulars	Previous Year
	1	Total turnover	19473308118
	2	Gross Profit/turnover	(15718080.00/1947330818.00) = 0.81% Apx.
	3	Net Profit/turnover	(4887836.22/1947330818.00) = 0.25% Apx.
	4	Stock in trade/turnover	(25687273.00/1947330818.00) = 1.32% Apx.
	5	Material	0.00
			1449746800
			(11312447.00/1449746800.00) = 0.78% Apx.
			(3345693.62/1449746800.00) = 0.23% Apx.
			(14002495.00/1449746800.00) = 0.97% Apx.
			0.00
			0.00
		(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil



SIGNATURE

Place: Kolkata
Date : 05/09/2016



Name ANIL KUMAR GUPTA
M.No 058927
Address FOR ANIL RICHA & ASSOCIATES
CHARTERED ACCOUNTANTS
ROOM NO: 17, BLOCK - A, 1ST FLOOR,
MERCANTILE BUILDING
9, LAL BAZAR STREET,
KOLKATA - 700 001

ANNEXURE TO FORM 3CD

PART - A

1.	Name of the Assessee	CLARITY FINANCIAL SERVICES LIMITED
2.	Address	29, Ganesh Chandra Avenue, Kolkata - 700 013
3.	Permanent Account Number	AABCC0364R
4.	Status	Public Limited Company
5.	Previous year ended	01/04/2015 to 31/03/2016
6.	Assessment Year	2016-2017

PART - B

Nature of Business [or Profession in respect of every business or profession carried on during the previous year]		Full Fledged Money Changer	Code	0706
Sl No.	Parameters	Current Year	Preceding Year	
1.	Share Capital	31,001,000	31,001,000	
2.	Share Application Money	-	-	
3.	Reserve & Surplus	20,708,587	16,729,389	
4.	Secured Loan	70,202	110,439	
5.	Unsecured Loan	-	-	
6.	Current Liabilities & Provisions	18,516,986	17,343,645	
7.	Total of Balance Sheet	70,296,775	65,184,473	
8.	Gross Turnover	1,947,330,818	1,449,746,800	
9.	Gross Profit	15,718,080	11,312,447	
10.	Commission Received	23,078	358,269	
11.	Commission Paid	1,855,279	1,576,268	
12.	Interest Received	685,393	1,076,392	
13.	Interest Paid	28,809	26,954	
14.	Depreciation as per books of accounts	232,182	434,791	
15.	Net profit(or loss) before tax	4,887,836	3,345,694	
16.	Taxes on Income paid/provided for in the books	1,348,913	715,015	

Place : Kolkata
Date : 05/09/2016



For Anil Richa & Associates
FIRM REGN. # 323767E
Chartered Accountants

(Signature)
(A.K. Gupta)
Proprietor

CLARITY FINANCIAL SERVICES LIMITED
ANNEXURE 'A'

Calculation of Depreciation as per Income Tax Rules for the year ended on 31.03.2016

	Rate	As at 01.04.2015	Addition		Deduction	Total	Depreciation for the year	Net Block as at 31.03.2016
			Before 30/09	After 30/09				
Buildings	5%	160,589.00	-	-	-	160,589.00	8,029.00	152,560.00
Office New	5%	1,880,336.00	-	-	-	1,880,336.00	94,017.00	1,786,319.00
Total of 5%		2,040,925.00	-	-	-	2,040,925.00	102,046.00	1,938,879.00
Furniture	10%	256,060.00			-	256,060.00	25,606.00	230,454.00
Furniture	10%	213,741.00			-	213,741.00	21,374.00	192,367.00
Total of 10%		469,801.00			-	469,801.00	46,980.00	422,821.00
Car & Office Equipment	15%	1,297,861.00		41,259.00	-	1,339,120.00	197,774.00	1,141,346.00
Note Counting Machine	15%	33,857.00				33,857.00	5,079.00	28,778.00
Air Conditioner	15%	20,230.00	38,600.00			112,130.00	12,822.00	99,308.00
Total of 15%		1,351,948.00	38,600.00		-	1,485,107.00	215,675.00	1,269,432.00
Computer Machine	60%	70,664.00	148,000.00		-	280,475.00	149,742.00	130,733.00
Total		3,933,338.00	186,600.00	156,370.00	-	4,276,308.00	514,443.00	3,761,865.00



CLARITY FINANCIAL SERVICES LIMITED

ANNEXURE 'B' [PART - I (EPF)]

AMOUNT RECEIVED FROM EMPLOYEES TOWARDS E.S.I. WITH DUE DATE AND PAYMENT DURING THE FINANCIAL YEAR 2015-2016

Date of Deduction	Amount Deducted	Due Date for payment	Amount paid to Concerned authorities	Date of Payment
30/4/2015	25,560.00	15/05/2015	25,560.00	15/5/2015
31/5/2015	25,560.00	15/06/2015	25,560.00	15/6/2015
30/6/2015	26,820.00	15/07/2015	26,820.00	16/7/2015
31/7/2015	26,820.00	15/08/2015	26,820.00	17/8/2015
31/8/2015	28,320.00	15/09/2015	28,320.00	15/9/2015
30/9/2015	28,320.00	15/10/2015	28,320.00	15/10/2015
31/10/2015	28,680.00	15/11/2015	28,680.00	16/11/2015
30/11/2015	28,680.00	15/12/2015	28,680.00	16/12/2015
31/12/2015	28,680.00	15/01/2016	28,680.00	15/1/2016
31/1/2016	28,680.00	15/02/2016	28,680.00	15/2/2016
29/2/2016	28,680.00	15/03/2016	28,680.00	14/3/2016
31/3/2016	20,118.00	15/04/2016	20,118.00	15/4/2016

ANNEXURE 'B' [PART - II (ESI)]

AMOUNT RECEIVED FROM EMPLOYEES TOWARDS E.S.I. WITH DUE DATE AND PAYMENT DURING THE FINANCIAL YEAR 2015-2016

Date of Deduction	Amount Deducted	Due Date for payment	Amount paid to Concerned authorities	Date of Payment
30/4/2015	2,806.00	21/5/2015	2,806.00	21/5/2015
31/5/2015	2,806.00	21/6/2015	2,806.00	21/6/2015
30/6/2015	3,161.00	21/7/2015	3,161.00	21/7/2015
31/7/2015	3,169.00	21/8/2015	3,169.00	21/8/2015
31/8/2015	3,532.00	21/9/2015	3,532.00	21/9/2015
30/9/2015	3,516.00	21/10/2015	3,516.00	21/10/2015
31/10/2015	3,637.00	21/11/2015	3,637.00	21/11/2015
30/11/2015	3,637.00	21/12/2015	3,637.00	21/12/2015
31/12/2015	3,637.00	21/1/2016	3,637.00	21/1/2016
31/1/2016	3,637.00	21/2/2016	3,637.00	21/2/2016
29/2/2016	3,637.00	21/3/2016	3,637.00	21/3/2016
31/3/2016	3,164.00	21/4/2016	3,164.00	21/4/2016

ANNEXURE 'C'

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b) DURING THE FINANCIAL YEAR 2015-16.

address of the Payee	Relation	Amount	Nature of Payment
Sanjay Gupta ADTPG1816G	Managing Director	720,000.00	Directors Remuneration
Ajay Gupta AGVPG9399P	Director	300,000.00	Directors Remuneration
Bharati Gupta AJMPG8986E	Director	600,000.00	Directors Remuneration

CLARITY FINANCIAL SERVICES LIMITED

ANNEXURE 'D'

QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF GOODS TRADED:

Particulars		Opening Quantity	Purchases during the year	Sales during the year	Closing Quantity
Uae Dirham Cn	AED	4,305	1423855	1426330	1,830
Australian Dollar Cn	AUD	39,710	794035	802755	30,990
Baharian Dollar Cn	BHD	61	203	264	-
Bangladesh Taka	BTD	2,053	850024	802770	49,307
Canadian Dollar Cn	CAD	50,595	486400	516900	20,095
Swiss Frank Cn	CHF	24,640	151190	174830	1,000
Chinese Yuan	CNY	38,496	3280754	3317916	1,334
Danish Krone Cn	DKK	3,950	58750	62700	-
Euro Cn	EUR	158,995	3313145	3435725	36,415
Sterling Pound Cn	GBP	32,650	1072915	1025120	80,445
Hongkong Dollar Cn	HKD	20	853420	845230	8,210
Japanees Yen Cn	JPY	2,313,000	22472000	24050000	735,000
Kuwait Dinar Cn	KWD	53	1734	1787	-
Sri Lankan Rupees	LKR	-	31700	31700	-
Malasiya Ringgit Cn	MYR	9,318	673676	660385	22,609
Norway Krone Cn	NOK	550	57000	56050	1,500
New Zealand Cn	NZD	515	192090	184020	8,585
Oman Rial Cn	OMR	2	2177	2178	1
Quatar Riyal Cn	QAR	172	89959	87066	3,065
Saudi Arab Riyal Cn	SAR	1,960	920420	910981	11,399
Swedish Kr Cn	SEK	2,080	93880	95960	-
Singapore Dollar Cn	SGD	2,367	984377	977879	8,865
Thai Bhat Cn	THB	58,220	33806965	33600345	264,840
Turkish Lira	TRL	-	2000	2000	-
Us Dollar Cn	USD	29,037	13315817	13195122	149,732
South African Rand Cn	ZAR	19,230	258490	258440	19,280
Total		2,791,979	85,186,976	86,524,453	1,454,502

