

**CLARITY FINANCIAL
SERVICES LIMITED**
FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 14th August, 2023

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

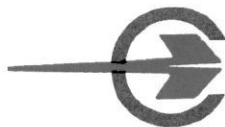
Scrip code: 10013087

Sub: Outcome of Board Meeting held on 14.08.2023

Dear Sir,

This is to inform you that Board of Directors in their meeting held today, 14th August, 2023 at the registered office of the company discussed the following matters:

- a. Unaudited Financial Results of the Company for the quarter ended June 30, 2023 along with limited review report thereon.
- b. Appointment of Mr. Alok Ghosh (DIN: 10279315) as Additional Non-Executive Independent Director with immediate effect till conclusion of next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term upto 5 years consecutive years from the date of ensuing general meeting.
- c. Resignation of Ms. Vrinda Ganeriwala (DIN: 07495135) as Non – Executive Independent Director with immediate effect.
- d. Appointment of M/s Anjana Biyani & Associates., (FRN: 329120E) Chartered Accountants, as an Internal Auditor for the financial year 2023-2024.
- e. Appointment of Mr. Nisha Nahata, Practicing Company Secretary (CP No. 9624) as Secretarial Auditor of the Company for the financial year 2023-2024 with immediate effect.
- f. The draft notice for calling the 30th Annual General Meeting of the shareholders of the Company.
- g. Pursuant to Regulation 42 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 30th Annual General Meeting (AGM) of the Company has been scheduled to be held on Friday, 29th September, 2023. The Register of Members and Share Transfer Books of the Company will be closed from Saturday 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purposes of holding 30th Annual General meeting (AGM).



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- h. Remote E-voting facility for the purpose of AGM is scheduled to be commence from Tuesday, 26th September, 2023 at 10:00 A.M and ends on Thursday, 28th September, 2023 at 5:00 P.M.
- i. Cut-off date for the purpose of e-voting at AGM is 23rd September, 2023.
- j. Ms. Nisha Nahata, Practicing Company Secretaries, has been appointed as Scrutinizer for the purpose of E-voting for this AGM.



Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED

**SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

CLARITY FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **Clarity Financial Services Limited** ("the Company") for the *quarter* ended 30-06-2023 (" the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations ").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (" Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review/ conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other \ recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SULTANIA & CO.**

Chartered Accountants

Firm Regn. No.: 327263E



(CA Neha Sultania)

(Partner)

Membership Number: 305691

Place: Kolkata

Dated: 14th Aug., 2023

UDIN: 23305691BGYSAA5357

CLARITY FINANCIAL SERVICES LIMITED
CIN : L65999WB1993PLC058631
REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

S · N	PARTICULARS	Quarter ended			Rs. in Lakhs
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations				
	Gross Revenue from Operations	10540.32	9,190.83	8,070.85	37706.52
	Revenue from Operations	10540.32	9,190.83	8,070.85	37706.52
II	Other Income	14.13	(7.71)	8.54	24.32
III	Total Income (I+II)	10554.45	9,183.12	8,079.39	37730.85
IV	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	10469.37	9,023.62	8,021.49	37431.38
	(C) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in- Progress	-19.28	89.91	(2.32)	37.50
	(d) Employee Benefits Expenses	22.08	33.39	21.82	96.73
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and Amortization Expenses	0.65	0.64	0.50	2.84
	(g) Other Expenses	34.51	30.03	8.50	75.85
	Total Expenses	10507.33	9,177.59	8,049.99	37644.30
V	Profit Before Tax (III - Iv)	47.12	5.53	29.40	86.55
VI	Tax Expense				
	(a) Current Tax	12.25	2.38	-	18.69
	(b) Deferred Tax Charge/(Credit)	0.00	0.27	-	-0.27
	(c) Tax Expense Relating to Earlier Years (Net)	-	-	-	-
	Total (a to c)	12.25	2.65	-	18.43
VII	Profit for the Period (V-VI)	34.87	2.88	29.40	68.13
VIII	Other Comprehensive Income				
	a(i) Items that will not be Reclassified to Profit or Loss	-25.06	25.30	-	25.30
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	6.52	(3.45)	-	-3.45
	b(i) Items that will be Reclassified to Profit or Loss	-	-	-	-
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(Loss) for the Period	-18.55	21.85	-	21.85
IX	Total Comprehensive Income for the Period (VII+VIII)	16.32	24.73	29.40	89.97
X	Number of shares used in computing earnings per share	310.01	310.01	310.01	310.01
	Basic and Diluted				
XI	Earnings per equity share (Nominal value per share Rs 10 /-)				
	Basic and Diluted (in Rs.)	1.12	0.09	0.95	2.20

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th Aug, 2023.
- The Statutory Auditors of the Company has carried out a Limited Review of the unaudited financial results for the Quarter ended 30th June, 2023.
- The Company is primarily engaged in the Purchase and sale of Forex and forex related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For Sultania & Co.

Chartered Accountants

Shasultania

NEHA SULTANIA

Partner

M No.- 305691

Firm Registration No. 327263E

UDIN: 23305691BGYSAA5357

Place : Kolkata

Date : 14th Aug, 2023

For Clarity Financial Services Limited

Sanjay Gupta

Sanjay Gupta

DIN: 01383122

Managing Director

