



**CLARITY FINANCIAL
SERVICES LIMITED**

FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 14th November, 2022

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Scrip code: CSE 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors of the Company was held today, 14th November, 2022 at the registered office of the company to considered and approved the Unaudited Financial Results of the Company along with Statement of Assets & Liabilities for the quarter and half year ended September 30, 2022. The said results along with the Limited Review Report thereon have been enclosed herewith.

This is for your reference and record.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED


SANJAY GUPTA
MANAGING DIRECTOR

DIN: 01383122





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

CLARITY FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **Clarity Financial Services Limited** ("the Company") for the *quarter* ended 30-09-2022 and the year to date results for the period 01-04-2022 to 30-09-2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 35 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other \ recognized

accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SULTANIA & CO.**
Chartered Accountants
Firm Regn. No.: 327263E
S.K. Sultania



(CA S.K. Sultania)
(Partner)
Membership Number: 16802

Place: Kolkata
Dated: 14th Nov., 2022
UDIN: 22016802BDAEHV5259

CLARITY FINANCIAL SERVICES LIMITED
CIN : L65999WB1993PLC058631
REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Rs in Lakhs

S. No.	Particulars	For the Quater Ended			6 Months Ended		Year ended
		30.09.2022	30.06.2022	30.09.21	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	14,525.33	8,070.85	2,157.53	14,525.33	2,476.67	10,357.85
2	Other Operating Income	11.79	8.54	3.34	11.79	4.19	60.88
3	Total Income from Operations (Net)	14,537.12	8,079.39	2,160.87	14,537.12	2,480.86	10,418.73
4	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	14,446.88	8,021.49	2,145.21	14,446.88	2,468.71	10,341.21
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	16.53	(2.32)	3.56	16.53	(2.76)	(33.06)
d.	Finance Cost	-	-	-	-	-	-
e.	Employee benefits expenses	24.97	21.82	12.81	24.97	23.83	59.11
f.	Depreciation & Amortisation Expense	0.85	0.50	0.90	-	1.80	2.72
g.	Other Expenses	8.96	8.50	5.78	8.96	10.69	33.72
(h)	Total Expenses	14,498.19	8,049.99	2,168.26	14,497.34	2,502.27	10,403.69
5	Profit before Exceptional and Extraordinary items and tax (3-4)	38.93	29.40	(7.39)	39.78	(21.41)	15.04
6	Exceptional items	-	-	-	-	-	-
7	Profit before Extraordinary items and tax (5-6)	38.93	29.40	(7.39)	39.78	(21.41)	15.04
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	38.93	29.40	(7.39)	39.78	(21.41)	15.04
10	Tax expense	-	-	-	-	-	-
a.	Current Tax	-	-	-	-	-	3.45
b.	Deferred Tax	-	-	-	-	-	(0.23)
	Total	-	-	-	-	-	3.22
11	Excess provision for cash written back						
12	Profit/(Loss) for the period from Continuing Operations (9-10)	38.93	29.40	(7.39)	39.78	(21.41)	11.82
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
14	Tax Expense from Discontinuing Operations	-	-	-	-	-	-
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	38.93	29.40	(7.39)	39.78	(21.41)	11.82
	Profit/(Loss) for the period (11+14)						
16	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	1.26	0.95	(0.39)	1.28	0.92	0.38
b)	Diluted	1.26	0.95	(0.39)	1.28	0.92	0.38

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 11th Nov., 2022.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the Company has carried out a Limited Review of the unaudited financial results for the Quater ended 30th September, 2022.
- Figures for the prior periods /quarter /years have been regrouped and/or classified wherever considered necessary.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segemental Report for the quarter as per AS-17 if ICAI is not applicable.

For Sultania & Co.
Chartered Accountants
S.K. Sultania
S.K SULTANIA
Partner
M No.- 16802
Firm Registration No. 327263E
Place : Kolkata
Date : 14th Nov., 2022
UDIN : 22016802BDAEHV5259



For Clarity Financial Services Limited

Sanjay Gupta
Sanjay Gupta
DIN: 01383122
Managing Director

CLARITY FINANCIAL SERVICES LIMITED

CIN : L65999WB1993PLC058631

REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

		Rs. in Lakhs	
Particulars		As at 30.09.2022	As at 31.03.2022
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	310.01	310.01
	(b) Reserve and surplus	392.46	328.18
	(b) Money Received against Share Warrants	-	-
	Sub-Total - Shareholders' funds	702.47	638.19
2	Share Application money pending allotment	-	-
3	Minority interest		
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities (Net)	6.35	6.35
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	6.35	6.35
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	34.18	33.05
	(c) Other Current Liabilities	5.48	10.01
	(d) Short Term Provisions	17.29	12.36
	Sub-total - Current liabilities	56.95	55.42
	TOTAL - EQUITY AND LAIBILITIES	765.77	699.96
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	4.56	5.39
	Intangible Assets	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	202.67	208.43
	(d) Defferred Tax assets (Net)	-	-
	(e) Long term Loans and Advances	4.40	3.67
	(f) Other Non-Current Assets	-	-
	Sub-total - Non-current assets	211.63	217.49
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	156.26	206.43
	(c) Trade Receivables	69.51	11.05
	(d) Cash and Cash Equivalents	282.98	246.38
	(e) Short term Loans and advances	23.75	18.61
	(f) Other Current Assets	21.64	-
	Sub-Total - Current Assets	554.14	482.47
	TOTAL ASSETS	765.77	699.96

For Sultania & Co.

Chartered Accountants

S.K. Sultania

S.K SULTANIA

Partner

M No.- 16802

Firm Registration No. 327263E

Place : Kolkata

Date : 14 th Nov, 2022

UDIN : 22016802BDAEHV5259

For Clarity Financial Services Limited



Sanjay Gupta

DIN: 01383122

Managing Director