

ANNUAL REPORT

CLARITY FINANCIAL SERVICES LIMITED

FOR THE FINANCIAL YEAR

2016-2017

BOARD OF DIRECTORS

Sanjay Gupta, Managing Director
Ajay Gupta, Director
Bharti Gupta, Director

REGISTERED OFFICE

29, Ganesh Chandra Avenue, 4th Floor
Kolkata-700013
West Bengal
India

AUDITORS

Anil Richa & Associates
Chartered Accountants
R No. 4H, 4th Floor, Todi Mansion,
P-15, India Exchange Place Extension,
Kolkata-700073

REGISTRAR & SHARE TRANSFER AGENT

R & D Infotech Private Ltd.
22/4 Nakuleshwar Bhattacharya Lane
Kolkata-700026

Report on Corporate Governance

1. Company's Philosophy on code of Corporate Governance

The Company recognizes the inalienable rights of the Shareholders as true owners of this Company and the role of the management as trustees on behalf of the Shareholders. The Company believes in making consistent efforts for maximization of stakeholders' value. It recognizes its commitment to values and ethical conduct of business in transparent manner. Towards the end, the Company has complied with all the provisions of the Corporate Governance as specified from time to time in clause 49 of the listing agreement.

2. Board of Directors

The Board of Directors alongwith its Committees provided focus and guidance to the Company's Management as well as directs and monitors the performance of the Company.

The Composition and category of the directors is as under:

Name	Category	No of Board Held during the last Financial Year	No. of Meeting attended	No. of membership held in the Board of other Co.	Attendance of each director at the last AGM
Sanjay Gupta	M. Director	10	10	-	Yes
Ajay Gupta	Director	10	10	-	Yes
Bharti Gupta	Director	10	06	-	N.A.

3. Audit Committee

As a part of good Corporate and in order to facilitate the Board of Directors in fulfilling the financial responsibilities, an audit committee has been constituted consisting of the following;

Ajay Gupta	Chairman
Bharti Gupta	Member
Mahesh Mindia	Member

The Audit Committee has met thrice during the year and all the members of the Committee were present for the meetings. The meetings of the Audit Committee were also attended by Sri Sanjay Gupta, Managing Director.

Investor's Grievance Committee

As a good corporate governance practice and in order to strengthen the investor's relations, an investor Grievance Committee, as a subcommittee of the board of directors has been constituted. The terms of the reference of this committee includes redressal of Investors grievance relating to:

- Transfer of Shares
- Dematerialisation/ Rematerialisation of Shares
- Issue of duplicate share certificates in lieu of lost/ stolen mutilated certificates.
- Other related issues.

Composition of Committee

The Composition of the Committee is as under

Bharti Gupta	Chairman
Ajay Gupta	Member
Mahesh Mindia	Member

During the year, the committee met 4 times to review investor's grievances.

Name & Designation of the
Compliance Officer

Ajay Gupta
Director

During the year no shareholders complaint were received and there are no valid request pending for the share transfer as at the end of the year.

4. General Body Meetings

Details of Annual General Meetings:

i) Location and time, where Annual General Meetings were held in the last three years:

AGM	FOR THE YEAR	VENUE	DATE	TIME
21 st	2013-14	29, G.C.Avenue, 4 th Floor, Kolkata - 700013	30.09.2014	10.30 A.M.
22 nd	2014-15	29, G.C.Avenue, 4 th Floor, Kolkata - 700013	30.09.2015	10.30 A.M.
23 rd	2015-16	29, G.C.Avenue, 4 th Floor, Kolkata - 700013	30.09.2016	11.15 A.M.

- ii) All the resolution moved during the three annual General Meeting were passed by show of hands only, by requisite majority of members attending the meetings.
- iii) No special Resolution requiring postal ballot was passed at any of the three Annual General Meetings.

5. Disclosures

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the directors or the management, their subsidiaries or relatives having potential conflict with the interest of the company at large.

6. Means of Communication

The quarterly results of the Company and distribution of share holding as required under Clause 35 of the listing agreement is made available in the company's web site.

7. General Shareholders Information.

AGM date, time and venue - 30th Sept, 2017 at 11.15 A.M. at the 29 G.C.Avenue, Kolkata-700013.

a) The tentative calendar of the events for the financial year April, 2016 to March, 2017 is given below:

First Quarter	July, 2016
Second Quarter	October, 2016
Third Quarter	January, 2017
Fourth Quarter	April, 2017

- b) Date of Book closure: 30th Sept, 2017.
- c) The shares of the Company are listed on Kolkata & Mumbai Stock Exchanges.
- d) Demat ISIN No. INE508C01010
- e) Market price Data: Stocks were not traded in the Stock Exchange for most part of the year.

- f) Registrar & Share transfer Agent.
M/s. R & D Infotech Private Ltd., 22/4 Nakuleshwar Bhattacharya Lane,
Kolkata-700026.
- g) The address of your Company's branch is as under:
- i) 2, Khetra Das Lane, Kolkata-700012
 - ii) 122A Karl Marx Sarani, Opp. 5 Star Market, Kolkata-700023.
 - iii) 124/5, Sevoke Road, Siliguri - 734001

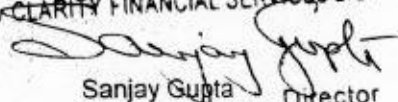
DECLARATION ON THE COMPLIANCE WITH THE CODE OF CONDUCT

Members,

In compliance with the provisions of revised Clause 49 of the Listing Agreement, the Company had laid down a "Code of Conduct" to be followed by all the Board members and senior management personnel which received the sanction of the board. The code lays down the standards of ethical and moral conduct to be followed by the members in the course of proper discharge of their official duties and commitments. All the members are duly bound to follow and conform to the code.

It is hereby certified that all the members of the Board and senior management personnel have been conformed to and complied with the "Code of Conduct" during the financial year 2015-16 and there has been instances of violations of the code.

Place: Kolkata
Date: 04/09/2016

For CLARITY FINANCIAL SERVICES LTD

Sanjay Gupta Director
Managing Director

Anil Richa & Associates

CHARTERED ACCOUNTANTS

Room No. 4H, 4th Floor, Todi Mansion,

P-15, India Exchange Place Extension, Kolkata - 700073

Email: anilricha_associates@yahoo.co.in • Phone: 033-46004558

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CLARITY FINANCIAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **CLARITY FINANCIAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2017 and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements and cash flow statement that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements and cash flow statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements and cash flow statement based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements and cash flow statement that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements and cash flow statement, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its profit for the year ended on that date.



Anil Richa & Associates

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Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule-11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv) The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O.3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management.



For Anil Richa & Associates
Chartered Accountants
(Firm Regn No. : 323767E)

(Anil Kumar Gupta)
Proprietor

(Membership No.: 058927)

Place: Kolkata
Date: 04/09/2017

Anil Richa & Associates

CHARTERED ACCOUNTANTS

Room No. 4H, 4th Floor, Todi Mansion,
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Annexure - A to the Auditors' Report of M/s CLARITY FINANCIAL SERVICES LIMITED

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/S CLARITY FINANCIAL SERVICES LIMITED on the accounts of the company for the year ended 31st March, 2017]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased program of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of its inventory,
 - a) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - b) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) In respect of loans, secured or unsecured, the company has not granted secured or unsecured loan to (Firms or other parties) covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (iv) In respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted deposits within the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
 - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
 - (b) According to the information and explanations given to us, there were no disputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2017 for a period of more than six months from the date they became payable.

Anil Richa & Associates

CHARTERED ACCOUNTANTS

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- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (ix) No Moneys has been raised by way of initial public offer or further public offer (including debt instruments) and no term loan has been taken by the Company during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (xi) The managerial remuneration has not been paid hence clause 3(xi) is not applicable.
- (xii) This is not a Nidhi Company.
- (xiii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For Anil Richa & Associates
Chartered Accountants
(Firm Registration No. : 323767E)

AK Gupta

(Anil Kumar Gupta)
Proprietor
(Membership No.: 058927)



Place: Kolkata
Date: 04/09/2017

Anil Richa & Associates

CHARTERED ACCOUNTANTS

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Annexure - B to the Auditors' Report of M/s CLARITY FINANCIAL SERVICES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s CLARITY FINANCIAL SERVICES LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



FOR ANIL RICHA & ASSOCIATES
CHARTERED ACCOUNTANT
(Firm Regn No. : 323767E)

(ANIL KUMAR GUPTA)
PROPRIETOR
M.No: 058927

PLACE: Kolkata:
DATE: 04/09/2017

CLARITY FINANCIAL SERVICES LIMITED
CIN: L65999WB1993PLC058631
 Balance Sheet as at 31st March, 2017.

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		₹	₹
A EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	3,10,01,000	3,10,01,000
Reserves and surplus	3	2,59,79,935	2,07,08,587
		5,69,80,935	5,17,09,587
Non-current liabilities			
Long-term borrowings	4	-	70,202
Deferred tax liabilities (net)		7,60,527	7,23,902
		7,60,527	7,94,104
Current liabilities			
Short-term borrowings	5	-	1,29,619
Trade Payables	6	2,13,16,033	1,52,72,348
Other Current Liabilities	7	8,67,880	10,42,204
Short-Term Provisions	8	11,21,241	13,48,913
		2,33,05,154	1,77,93,084
TOTAL		8,10,46,616	7,02,96,775
B ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	9	35,13,710	42,12,787
Long Term Loans & Advances	10	5,76,520	5,76,520
Non Current Investment	11	2,05,61,004	1,40,33,326
		2,46,51,234	1,88,22,633
Current assets			
Inventories	12	2,73,88,275	2,56,87,273
Trade receivables	13	59,40,754	84,37,979
Cash and cash equivalents	14	1,98,27,704	1,43,15,986
Short-term loans and advances	15	32,38,649	30,32,904
		5,63,95,382	5,14,74,142
TOTAL		8,10,46,616	7,02,96,775
Significant Accounting Policies & Notes on financial statements	1-27		

In terms of our report attached.

For Anil Richa & Associates
Chartered Accountants

Anil Kumar Gupta

Anil Kumar Gupta
 Proprietor
 M.No.058927



Place : Kolkata
 Date : 04/09/2017

For CLARITY FINANCIAL SERVICES LTD

Sanjay Gupta
 (Sanjay Gupta)
 Director
 DIN:01383122

For CLARITY FINANCIAL SERVICES LTD

Ajay Gupta
 (Ajay Gupta)
 Director
 DIN:01383167

For CLARITY FINANCIAL SERVICES LTD

Bharti Gupta
 (Bharti Gupta)
 Director
 DIN:06829341

CLARITY FINANCIAL SERVICES LIMITED

Statement Of Profit & Loss Account For The Year Ended 31st March, 2017.

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		₹	₹
I. Revenue from Operations	16	1,92,85,31,609	1,94,73,30,818
II. Other Income	17	56,13,237	28,93,073
III. Total Revenue (I+II)		1,93,41,44,846	1,95,02,23,891
IV. EXPENSES			
Purchases of Stock in Trade	18	1,91,58,62,619	1,93,33,43,753
Changes in Inventories of Finished Goods- - Work in Progress and Stock in Trade	19	(17,01,002)	(17,31,015)
Employee Benefit Expenses	20	84,52,784	83,52,941
Finance Cost	21	19,484	29,670
Depreciation and Amortisation Expenses	9	2,82,344	2,32,182
Other Expenses	22	52,29,350	51,08,523
Total Expenditure		1,92,81,45,580	1,94,53,36,055
V. Profit/(Loss) Before Tax (III-IV)		59,99,266	48,87,836
VI. Tax Expense			
- Current Tax		11,21,241	13,48,913
- Deferred Tax		36,625	87,219
- Tax Adjustment Relating to Earlier Years		(4,29,947)	1,71,270
		7,27,919	16,07,402
VII. Profit/(Loss) After Tax (V-VI)		52,71,347	32,80,434
VIII Earnings Per Share - Nominal Value of Share ₹ 10/- each fully paid-up			
Basic (₹)		1.70	1.06
Diluted (₹)		1.70	1.06
Significant Accounting Policies and Notes on Financial Statement	1-27		

Notes referred to above form an integral part of financial Statements

As per our Report of even date attached.

For Anil Richa & Associates

Chartered Accountants

Anil Kumar Gupta

Anil Kumar Gupta

Proprietor

M.No.058927

Place : Kolkata

Date : 04/09/2017



For CLARITY FINANCIAL SERVICES LTD

Sanjay Gupta
(Sanjay Gupta)

Director

DIN:01383122

Director

For CLARITY FINANCIAL SERVICES LTD

Ajay Gupta
(Ajay Gupta)

Director

Director

For CLARITY FINANCIAL SERVICES LTD

Bharti Gupta
(Bharti Gupta)

Director

Director

DIN:06829341

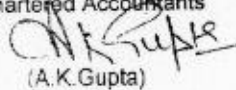
CLARITY FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT
For the year ended 31st March 2017.

	2016-17		2015-16	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax	59,99,266		48,87,836	
Adjustment for :-				
Depreciation	2,82,344		2,32,182	
Profit on sale Fixed Assets	-		-	
Profit On sale of Investment	-		-	
Interest Received	(6,51,388)		(6,85,393)	
Dividend Received	(1,15,035)		(1,03,800)	
Cash from operation before working capital changes	55,15,187		43,30,825	
Adjustment for :-				
(Increase) / Decrease in Inventories	(17,01,002)		(17,31,015)	
(Increase) / Decrease Trade Receivable	24,97,225		(54,88,740)	
(Increase) / Decrease in Long Term Loans & Advances	-		(6,900)	
(Increase) / Decrease in Short Term Loans & Advances	(2,05,745)		(26,350)	
(Increase) / Decrease in Other Current Assets	-		-	
Increase / (Decrease) Other Current Liabilities	(1,74,325)		1,80,963	
Increase / (Decrease) in Trade Payables	60,43,685		(2,13,991)	
Cash Utilised in Operating Activities	1,19,75,025		(29,55,208)	
(-) Taxes Paid	9,18,964		7,28,297	
Net Cash Flow from Operating Activities		1,10,56,061		(36,83,505)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received	6,51,388		6,85,393	
Dividend Received	1,15,035		1,03,800	
Decrease/(Increase) in Investment	(65,27,678)		(8,78,558)	
Purchase of Fixed Assets	4,16,733		(3,42,970)	
Net Cash Flow from Investing Activities		(53,44,522)		(4,32,335)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Long Term Borrowings	(70,202)		(1,29,618)	
Increase / (Decrease) in short Term Borrowings	(1,29,619)		13,158	
Proceeds from issued of Share Capital	-		-	
Net Cash Flow from Financing Activities		(1,99,821)		(1,16,460)
Net Cash & Cash Equivalent generated during year (A+B+C)		55,11,718		(42,32,300)
Opening Cash and Cash Equivalents		1,43,15,986		1,85,48,286
Closing Cash & Cash Equivalents		1,98,27,704		1,43,15,986

AUDITORS CERTIFICATE

We have verified the attached Cash Flow Statement of Clarity Financial Services Ltd. for the year ended 31st March, 2017. This statement has been prepared in accordance with the requirements of Listing Agreement Clause No 32 with Stock Exchanges and is based on and in agreement with the Corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the Company

Place: Kolkata
Date: 04/09/2017

For Anil Richa & Associates
FIRM REGN. # 323767E
Chartered Accountants

(A.K.Gupta)
Proprietor



CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2017.

Note No 1

	Particulars	
	SIGNIFICANT ACCOUNTING POLICIES	
a)	ACCOUNTING CONCEPTS	The Financial statements are prepared on the accrual basis of accounting and under the historical cost convention in accordance with the generally accepted accounting policies in India and the provisions of the Companies Act, 2013 and comply in material aspects with Accounting Standards notified by the Central Govt. under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006 as applicable to a Small and Medium Size Company (SMC).
b)	TANGIBLE ASSETS	Tangible Assets are stated at cost less accumulated depreciation, Cost includes freight, duties, taxes, and other incidental expenses.
c)	DEPRECIATION/AMORTISATION	Depreciation on fixed assets has been provided on written down value method at the rates determined based on the estimated useful lives of the tangible assets wherever applicable, specified in the schedule II of the Act and in keeping with other provisions of the said schedule.
d)	IMPAIRMENT OF ASSETS	No provision need to be made as the estimated realizable value of all assets will be more than the value stated in the Balance Sheet.
e)	INVENTORIES	Stock of Foreign Currencies is stated lower of cost or Market Price.
f)	INVESTMENTS	Investment have been stated at cost.
g)	PROVISIONS AND CONTINGENCIES	A provision is recognised when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources in respect of which a reliable estimate can be made. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.
h)	REVENUE RECOGNITION	Revenue from Sales of goods is recognised upon passage of title to the customers. Interest and other income are recognised on accrual basis.
i)	INCOME TAXES	Provision for Taxation(current taxation) has been made as per Income Tax Act 1961
		In accordance with the requirements under the accounting standard 22 (AS 22) relating to deferred tax, the deferred tax liability at the year end works out to be in the region of ₹. 7,80,601 /- (as on 31/03/2016 ₹ 7,23,902/-). As a measure of prudence and as recommended by AS 22, the same has been recognised in the accounts.
	Composition of deferred tax liability (net)	
	Deferred Tax Liability as on 31.03.2016.	7,23,902
	Add: For the year	36,625
	Deferred Tax Liability as on 31.03.2017.	<u>7,60,527</u>

CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2017.

j) Contingent Liability

Contingent liabilities not provided for in respect of:-

- (i) Bank Guarantee given to American Express Bank Ltd. Travel related services for stocking Amex Travellers cheque : Rs. 49,99,625/- (P.Y. Rs. 49,99,625/-)
- k) No interest has been credited on loans and advances amounting to Rs.15,00,000/-(P.Y. Rs. 16,00,000/-) including previously charged interest which are overdue for payment.
- l) No provision has been made by the company in respect of Gratuity payable to eligible employees.
- m) The Company is holding full fledged money changer license form RBI and regular regarding in adhering to the prescribed compliance of KYC/AML/CFT guidelines issued by Reserve Bank of India.
- n) The management has certified that the company has not received any intimation from its vendors regarding their status under the Micro, small and Medium enterprises Development Act, 2006 and hence disclosures, if any, relating to total outstanding dues to Micro, Small and Medium Enterprises and the principal amount of interest due thereon remaining unpaid and the amount of interest paid/payable, as required under amended schedule VI of the Companies Act, 1956 could not be complied and disclosed.



CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2017.

Note No.	Particulars	FY 2016-17		FY 2015-16	
		Number of shares	Amount ₹	Number of shares	Amount ₹
2	SHARE CAPITAL				
A.	Authorised Equity shares of ₹. 10 each.	50,00,000	5,00,00,000	50,00,000	5,00,00,000
B.	Issued, Subscribed and Paid-up Equity shares of ₹. 10 each.	31,00,100	3,10,01,000	31,00,100	3,10,01,000
C.	Reconciliation of number of shares outstanding				
	Equity Shares at the beginning of the year	31,00,100	3,10,01,000	31,00,100	3,10,01,000
	Add: Shares issued during the year	-	-	-	-
	Equity Shares at the End of the year	31,00,100	3,10,01,000	31,00,100	3,10,01,000
D.	The Company has only one class of equity share and each such equity share has the right for one vote and is entitled to dividends, if declared by the Company.				
E.	The details of Shareholders holding more than 5% Equity Shares	No of Equity Shares held	%age	No of Equity Shares held	%age
	CRB Trustee Ltd. A/C Crb Mutual Fund	2,00,000	6.45	2,00,000	6.45
	Sanjay Gupta	2,14,610	6.92	2,14,610	6.92
3	RESERVE AND SURPLUS	FY 2016-17		FY 2015-16	
a.	Securities Premium Reserve As per Last Balance Sheet	Amount ₹	Amount ₹	Amount ₹	Amount ₹
	Add: During the year	-	-	-	-
b.	Surplus As per Last Financial Statement	2,07,08,587	-	1,73,96,291	31,862
	Less: Adjustment for Fixed Assets	-	-	-	-
	Add: During the year	52,71,347	2,59,79,935	32,80,434	2,07,08,587
			2,59,79,935		2,07,08,587
4	LONG TERM BORROWINGS				
a)	Secured Loan				
	- Car Loan with ICICI Bank (repayable after 12 months)				70,202
					70,202
5	SHORT TERM BORROWINGS				
	Secured Loan				
	- Car Loan with ICICI Bank (repayable within 12 months)				1,29,619
					1,29,619
Note No.	Particulars	FY 2016-17		FY 2015-16	
		Amount ₹		Amount ₹	
6	TRADE PAYABLES				
a.	Due to Micro, Small and Medium Enterprises				
b.	Sundry Creditors for Goods			2,13,16,033	1,52,72,348
				2,13,16,033	1,52,72,348
7	OTHER CURRENT LIABILITIES				
	Sundry Creditors for Expenses			5,74,660	8,50,477
	Other Liability				
	- Employee P. Tax Payable			1,950	-
	- Service Tax Payable			1,83,886	1,65,210
	- TDS Payable			1,07,384	26,517
				8,67,880	10,42,204
8	SHORT TERM PROVISION				
a.	Provision for Income Tax			11,21,241	13,48,913
				11,21,241	13,48,913

CLARITY FINANCIAL SERVICES LIMITED

NOTE NO: 9

TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 01.04.16 ₹	ADDI- TION ₹	DEDUC- TION ₹	AS ON 31.03.17 ₹	AS ON 01.04.16 ₹	FOR THE YEAR ₹	ADJUST- MENT ₹	AS ON 31.03.17 ₹	AS ON 31.03.16 ₹
Buildings	5,11,000			5,11,000	2,06,502	20,307		2,26,809	3,04,498
Motor Car	21,43,753		21,43,753	-	14,99,130		14,99,130	-	6,44,623
Car	4,44,532	4,85,000	4,44,582	4,85,000	53,503	27,059	80,562	4,85,000	3,91,079
Furniture & Fixture	8,96,584			8,96,584	8,03,646			8,03,646	94,938
Furniture & Fixture	1,37,943			1,37,943	26,407	26,209		52,616	1,11,536
Office Purchase	19,28,550			19,28,550	30,521	30,471		60,992	18,98,029
Office Equip.	2,91,334			2,91,334	1,21,493			1,21,493	1,69,841
Office Equip.	76,660			76,660	15,284	14,565		29,849	61,376
Camera	41,259			41,259	630	7,839		8,469	40,629
Note Counting Machine	39,821			39,821	4,321			4,321	35,500
Note Counting Machine	29,770			29,770	7,208	5,656		12,864	22,562
Computer Machine	7,69,529			7,69,529	7,44,305	21,440		7,65,745	25,224
Computer New	65,725			65,725	21,986	20,815		42,801	43,739
New Computer	2,09,811	31,310		2,41,121	4,330	70,432		74,762	2,05,481
New A.c	91,900	75,600		1,67,500	999	28,335		29,334	90,901
Air Conditioner	1,48,930			1,48,930	89,468	2,666		92,134	59,462
Generator	36,940			36,940	23,571	6,550		30,121	13,369
Grand Total	78,66,091	5,91,910	25,88,335	58,69,666	36,53,304	2,82,344	15,79,692	23,55,956	42,12,787
Previous Year	75,23,121	3,42,970	-	78,66,091	34,52,984	2,32,182	(31,862)	36,53,304	40,70,137

Note: There is no intangible assets hence not stated.



CLARITY FINANCIAL SERVICES LIMITED

Notes on Financial Statements for the year ended 31st March 2017.

Note No.	PARTICULARS	Note No.	FY 2016-17	FY 2015-16
			Amount ₹	Amount ₹
10	LONG TERM LOANS & ADVANCES			
	Security Deposit		620	620
	Security Deposit (Siliguri Office)		75,900	75,900
	Security Deposit for Office Rent - Karl Marx Sarani		5,00,000	5,00,000
			5,76,520	5,76,520
11	NON CURRENT INVESTMENT			
	Investment in Equity Instrument(at cost)			
	Quoted		1,82,31,004	1,17,03,326
	Unquoted		23,30,000	23,30,000
			2,05,61,004	1,40,33,326
12	INVENTORIES			
	Trading Goods		2,73,88,275	2,56,87,273
			2,73,88,275	2,56,87,273
13	TRADE RECEIVABLES			
	Outstanding for a period exceeding six months from the date they are due for payment			
	Others		59,40,754	84,37,979
	(Unsecured, considered Good)		59,40,754	84,37,979
14	CASH AND CASH EQUIVALENTS			
	Cash in hand		27,26,235	6,34,331
	Balances with Scheduled Bank			
	in Current Account		67,86,969	64,78,404
	In Fixed Deposits with Bank		1,03,14,500	72,03,251
	- Deposits with original maturity of more than 12 months			
			1,98,27,704	1,43,15,986
15	SHORT TERM LOANS AND ADVANCES			
	Loan to Others		15,00,000	15,00,000
	Staff Advance		5,25,400	4,12,476
	Incentive Receivable Account		13,685	-
	Commission Receivable		2,63,829	1,25,711
	Advance Income Tax		6,50,000	4,00,000
	Income Tax Refundable (2012-13)		45,839	45,839
	Income Tax Refundable (2015-16)		-	1,80,550
	Tax Deducted At Source -current year		2,39,896	3,68,328
			32,38,649	30,32,904
16	REVENUE FROM OPERATIONS			
	Sales of Products			
	Trading Goods		1,26,74,90,766	1,38,12,35,388
	- Foreign Currencies Money Changing Sales		4,44,03,434	5,69,36,327
	- Money Changing Sales Tc		50,77,33,097	40,89,61,914
	- Sales Vtm A/C		30,46,775	55,96,739
	- Surrender Tc A/C		10,23,24,965	9,10,41,421
	- Surrender Vtm A/C		10,630	8,089
	- Other Commission		4,05,755	2,16,159
	- Service Charges		5,86,002	6,75,826
	- Commission Received (W.U.)		-	1,33,482
	- Amex Card Incentive		25,14,430	24,93,868
	- Axis Bank Tcdc Incentives		15,755	31,605
	- Commission from Money Gram			
			1,92,85,31,609	1,94,73,30,818



CLARITY FINANCIAL SERVICES LIMITED

Note No	PARTICULARS	FY 2016-17	FY 2015-16
		₹	₹
17	OTHER INCOME		
	- Dividend Received	1,15,035	1,03,800
	- Profit/Loss On Sale Of Investment short term	3,33,623	31,474
	- Profit on Sale of Investmet (Long Term)	26,64,364	1,88,596
	- Interest On Fixed Deposit	6,51,388	6,85,393
	- Interest On I.T.Refund	15,460	-
	- Profit On Sale Of Future Trading	18,22,762	17,36,281
	- Speculation Profit/Loss	10,606	1,24,451
	- Other Income	-	23,078
		56,13,237	28,93,073
18	PURCHASE OF STOCK IN TRADE		
	Purchases		
	- Purchase of Foreign Currencies	1,26,03,81,834	1,36,97,74,832
	- Encashment Tc A/C	30,32,855	55,54,586
	- Unsettled VTM	-	45,99,860
	- Unsettled TC	-	1,68,500
	- Purchase Vtm A/C	10,15,85,728	8,98,59,071
	- Settlement TC A/c	4,42,05,839	5,64,78,611
	- Settlement VTM A/c	50,66,56,363	40,69,08,293
		1,91,58,62,619	1,93,33,43,753
19	CHANGE IN INVENTORY		
	<u>Closing Stock</u>		
	Trading Goods	2,73,88,275	2,56,87,273
	Sub Total	2,73,88,275	2,56,87,273
	<u>Opening Stock</u>		
	Trading Goods	2,56,87,273	2,39,56,258
	Sub Total	2,56,87,273	2,39,56,258
	Net (Increase)/Decrease in Inventory	(17,01,002)	(17,31,015)
20	EMPLOYEE BENEFIT EXPENSES		
	Salaries, Bonus & Wages	80,03,912	77,18,645
	Contribution to Employees Fund	4,48,872	6,34,296
		84,52,784	83,52,941
21	FINANCE COST		
	Interest Expenses	19,484	29,670
		19,484	29,670
22	OTHER EXPENSES		
	Rent	9,47,460	7,25,000
	Payment to Auditors		
	- Audit Fees	35,000	35,000
	- Tax Audit Fees	21,000	20,000
	Bank Charges	76,030	1,44,878
	Brokerage	8,23,277	18,55,279
	Business Promotion Expenses	3,24,367	2,26,264
	Telephone Expenses	3,17,741	3,63,015
	Conveyance	2,60,159	2,74,635
	Insurance Charges	55,418	85,025
	Miscellaneous Expenses	23,68,899	13,79,427
		52,29,350	51,08,523
23	Payment to Auditors		
	- Audit Fees	35,000	35,000
	- Tax Audit Fees	20,000	20,000
	- Certification and Other Fees	13,664	12,500
		55,000	55,000



CLARITY FINANCIAL SERVICES LIMITED

24 a) **Related Party Disclosure**
 Related Party and transactions with them as specified in the Accounting Standard 18 on " Related Parties disclosures" issued by ICAI has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

b) Key Management Personnel and individuals owning directly or indirectly, an interest in the voting power that give them control or significant influence over the company and the relatives of such individuals.

Key Management Personnel
 i) Sanjay Gupta
 ii) Ajay Gupta
 iii) Bharti Gupta
 c) Enterprises over which Key Management Personnel are able to exercise significant influence:
 i) No such Enterprises

Relative of Key Management Personnel
 No transactions with Relatives

Details of Transactions with above related parties.

Name of the Party	Nature of Transaction	F.Yr 16-17 Amount in ₹	F.Yr 15-16 Amount in ₹
Sanjay Gupta	Director Remuneration	10,80,000	7,20,000
Ajay Gupta	Director Remuneration	3,00,000	3,00,000
Bharti Gupta	Director Remuneration	9,00,000	6,00,000

25 Disclosure towards the details of Specified Bank Notes(SBN) held and transacted during the period from 8th Nov 2016 to 30th Dec 2016.

	SBNs	Other Denomination Notes	Total
Closing Cash in hand as on 08.11.2016	35,00,000	21,22,603	56,22,603
Add: Permitted Receipts	-	1,86,86,958	1,86,86,958
Less: Permitted Payments	-	1,70,16,710	1,70,16,710
Less: Amount deposited into Bank	35,00,000	8,06,000	43,06,000
Closing Cash in hand as on 30.12.2016	-	29,86,851	29,86,851

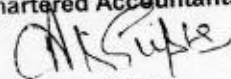
26 **Earning Per Share**
 The earning per share has been specified in Accounting Standard 20 on " Earning per share" issued by ICAI, the related disclosures are as follows:-

Profit / (Loss) for the year (after taxation)	52,71,347	32,80,434
Number of Equity Shares of ₹10/- each fully paid up	31,00,100	31,00,100
Earning Per Share(Basic/Diluted)	1.70	1.06
	Nil	Nil

27 **CIF Value of Imports**

28 Balance of Debtors, Creditors and advances are subject to confirmation and/or reconciliation.

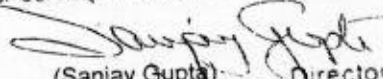
As per our Report of even date attached.

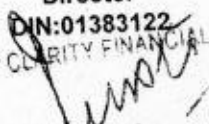
For Anil Richa & Associates
Chartered Accountants

 Anil Kumar Gupta
 Proprietor
 M.No.058927



Place : Kolkata
 Date : 04/09/2017

For CLARITY FINANCIAL SERVICES LTD


 (Sanjay Gupta) Director

DIN:01383122
 For CLARITY FINANCIAL SERVICES LTD

 (Ajay Gupta) Director

DIN:01383167
 For CLARITY FINANCIAL SERVICES LTD

 (Bharti Gupta) Director
DIN:06829341

CLARITY FINANCIAL SERVICES LIMITED

PAN #AABCC0364R

D.O.I # 22/04/1993

Computation of Total Income for the Assessment Year 2017-18

Pan:AABCC0364R

DOI: 22/04/1993

Income From Business & Profession

Profit as per Profit & Loss Account	59,99,266
Add: half percent of Average Investment u/s 14A	86,486
 Add: Loss On Speculation	 -
Add : Depreciation as per Companies Act	2,82,344
	<u>63,68,096</u>
 Add: Loss to be considered seperately Loss on sales of Fixed Assets	 59,020
	<u>64,27,116</u>
 Less : Depreciation as per Income Tax Rules	 4,00,872
	<u>60,26,244</u>
 Less: Profit on sale of Long term investment	 26,64,364
Less: Profit on sale of Short term investment	3,33,623
	<u>30,28,258</u>
 Less: Exempted Income Dividend Income from business & profession	 1,15,035
	<u>29,13,223</u>

Short Term

Sales Consideration	9,89,545
Less: Cost of Acquisition	6,55,923
Less: Expenditure incurred	3,33,623
Gross Total Income	<u>32,46,846</u>
 Less: Deduction Under Chapter VIA	 -
Total Income	<u>32,46,846</u>
Total Income Rounded Off	<u>32,46,850</u>
 Computation Of Tax	
Tax on income from Business & profession	8,73,967
Tax on Short Term Capital Gain	50,043
Total Tax	<u>9,24,010</u>
Add: Education Cess & S.H.E Cess @3%	27,720
Total tax payable A.	<u>9,51,730</u>

Computation of Book Profit U/S 115JB

Profit as per Profit & Loss Account	59,99,266
Less : Exempted Income Dividend U/s 10 (34)	1,15,035
	<u>58,84,231</u>
Book Profit rounded off to	58,84,230
Income Tax thereon @ 18.50%)	10,88,583
Add: Education Cess @ 2%	21,772
Add: SHE Cess @ 1%	10,886
Total Tax	<u>11,21,241</u>
 Income Tax payable (Being higher than ₹. 9,51,730)	 11,21,241
	<u>11,21,241</u>
 Less: Mat Credit Adjusted	 -
	<u>11,21,241</u>
 Less: T D S	 2,39,896
Less: Advance Tax	6,50,000
Total tax payable B.	<u>8,89,896</u>
Actual Tax Amount Payable (Higher Of The Above i.e., A or B)	2,31,345
Add : Interest U/S 234A	-
Add : Interest U/S 234B	16,191
Add : Interest U/S 234C	15,507
	<u>31,698</u>
	<u>2,63,043</u>
Less: Paid u/s 140A	-
	<u>2,63,043</u>

Anil Richa & Associates

CHARTERED ACCOUNTANTS

Room No. 4H, 4th Floor, Todi Mansion,
P-15, India Exchange Place Extension, Kolkata - 700073
Email: anilricha_associates@yahoo.co.in • Phone: 033-46004558

FORM NO 3CA
[See rule 6G (1) (b)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961 IN THE CASE
WHERE THE ACCOUNTS OF THE BUSINESS OR PROFESSION OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW

1. We report that the statutory audit of M/s CLARITY FINANCIAL SERVICES LTD., having registered office at 29, G.C. Avenue, Kolkata-700 013. (P.A.NO: AABCC 0364 R) was conducted by me in pursuance of the provisions of the Companies Act, 1956 and We annex hereto a copy of our audit report dated 04.09.2017 along with a copy each of: -
 - (a) The audited Profit & Loss account for the year ended 31st March 2017.
 - (b) The audited Balance Sheet as at 31st March 2017.
 - (c) Documents declared by the said Act to be part of or annexed to, "profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in said Form No. 3CD and the Annexures thereto are true and correct.

PLACE: KOLKATA
DATED: 04.09.2017



FOR ANIL RICH & ASSOCIATES,
FIRM REGN. # 323767E
CHARTERED ACCOUNTANTS,

A handwritten signature in black ink, appearing to read "A.K. Gupta".

(A. K. GUPTA)
PROPRIETOR

NAME: ANIL KUMAR GUPTA (M.NO 058927).
ADDRESS: ANIL RICH & ASSOCIATES
CHARTERED ACCOUNTANTS,
ROOM NO: 4H, 4TH FLOOR, TODI MANSION,
P-15 INDIA EXCHANGE PLACE EXTENTION,
KOLKATA - 700 073.

FORM NO 3CD

[See Rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A		
1	Name of the Assessee	CLARITY FINANCIAL SERVICES LIMITED
2	Address	29, GANESH CHANDRA AVENUE, KOLKATA-700013
3	Permanent Account Number (PAN)	AABCC 0364 R
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Service Tax No:AABCC0364RST002
5	Status	PUBLIC LIMITED COMPANY
6	Previous year	From 01/04/2016 to 31/03/2017.
7	Assessment year	2017-2018
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 'a' of Section 44AB
PART - B		
9	(a) If firm or association of Persons, indicate names of partners/members and their profit sharing ratios. in case of AOP, Whether shares of members are indeterminate or unknown.	Not Applicable
	(b) If there is any change in the partners/members or their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)	Sector : Service Sector Sub-sector Forex Dealer Code : 0706
	(b) If there is any change in the nature of business or profession, the particulars of such change.	No
11	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
	(b) List of books of account maintained and the address at which the books of accounts are kept.	Cash Book, Bank Book, Ledger, Journal, FLM Books from 1 to 8 required for full fledged money changing business and such other books as required under the law.
	Registered Office 29, Ganesh Chandra Avenue, Kolkata-700013	
	Registered Office 2, Khetra Das Lane, Kolkata-700 012	
	Registered Office 122A, Karl Marx Sarani, Opp. 5 Star Market, Kolkata-700 023	
	Registered Office 124/5, Sevoke Road, Siliguri-734 001	
	(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Same as Above
	(c) List of books of account and nature of relevant documents examined.	Books of Accounts as mentioned in 11(b), Nature of document examined are Purchase Bill, Sales Bill, Cash and Bank voucher with supporting documents, Journal vouchers, Bank Statements etc.
12	Whether the Profit & Loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	(a) Method of accounting employed in the previous year	Mercantile System
	(b) Whether there has been any change in the method of accounting employed vis a vis the method employed in the immediately preceding previous year.	No



(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.			Not Applicable		
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.			Not Applicable		
(e)	If answer to (d) above is in affirmative, give details of such adjustment					
	S.No	ICDS	Increase in Profit	Increase in Loss	Net Effect	
(f)	Disclosure as per ICDS			Disclosure		
	S.NO	ICDS				
14	(a)	Method of Valuation of Closing Stock employed in the previous year			At cost	
	(b)	In case of deviation from the method of valuation prescribed u/s 145A, and the effect thereof on the profit or loss, please furnish:			0	
		S.No	Particulars	Increase in Profit	Decrease in Profit	
15	Give the following particulars of the capital assets converted into stock-in-trade:-					
	(a)	Description of Capital assets,			No Capital assets has been converted into stock in trade	
	(b)	Date of acquisition;				
	(c)	Cost of acquisition;				
	(d)	Amount at which the assets is converted into Stocks-in-trade.				
16	Amounts not credited to the profit and loss account, being:-					
	(a)	the items falling within the scope of section 28.			Nil	
		S.No	Description	Amount		
	(b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.			Nil	
	(c)	esclation claims accepted during the previous year.			Nil	
		S.No	Description	Amount		
	(d)	any other items of income			Nil	
		S.No	Description	Amount		
	(e)	Capital receipt, if any.			Nil	
		S.No	Description	Amount		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			Not Applicable		
18	Particulars of depreciation allowable as per the Income Tax Act 1961 in respect of each assets or block of assets, as the case may be, in the following form:-			As per Annexure 'A'		
	(a)	Description of Assets/block of Assets.				
	(b)	Rate of Depreciation.				
	(c)	Actual cost or written down value, as the case may be.				
	(d)	Additions/deductions during the year with dates, in the case of any addition of an assets, date put to use including adjustments on account of :-				
	(i)	Central Value Added Tax Credit Claimed and allowed under the Central Excise Rules, 1944 in respect of assets acquired on or after 1st March 1994.				
	(ii)	Change in the rate of exchange of currency and				
	(iii)	Subsidy or grant or reimbursement, by whatever name called				
	(e)	Depreciation allowable				
	(f)	Written down value at the end of the year				



19 Amount admissible under section:-				
Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant 14 provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.		
32AC	Nil	Nil		
33AB	Nil	Nil		
33ABA	Nil	Nil		
35(1)(i)	Nil	Nil		
35(1)(ii)	Nil	Nil		
35(1)(ia)	Nil	Nil		
35(1)(iii)	Nil	Nil		
35(1)(iv)	Nil	Nil		
35(2AA)	Nil	Nil		
35(2AB)	Nil	Nil		
35ABB	Nil	Nil		
35AC	Nil	Nil		
35AD	Nil	Nil		
35CCA	Nil	Nil		
35CCB	Nil	Nil		
35CCC	Nil	Nil		
35CCD	Nil	Nil		
35D	Nil	Nil		
35DD	Nil	Nil		
35DDA	Nil	Nil		
35E	Nil	Nil		
20 (a)	Any sum paid to an employee as bonus or commission for services rendered where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]		No Bonus or commission paid to employees in lieu of Profits or dividend	
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		As per Annexure 'B'	
21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal,			
	Nature	Serial No.	Particulars	Amount
	Capital expenditure		N.A.	N.A.
	Personal expenditure		N.A.	N.A.
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		N.A.	N.A.
	Expenditure incurred at clubs being entrance fees and subscription.		N.A.	N.A.
	Expenditure incurred at clubs being cost for club services and facilities used.		N.A.	N.A.
	Expenditure by way of penalty or fine for violation of any law for the time being force		N.A.	N.A.
	Expenditure by way of any other penalty or fine not covered above		N.A.	N.A.
	Expenditure incurred for any purpose which is an offence or which is prohibited by law		N.A.	N.A.
(b)	Amounts inadmissible under section 40(a):-		Nil	
	(i) As payment to non-resident referred to in sub-clause (i)			
	(A) Details of payment on which tax is not deducted:			
	Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
	(i)	(ii)	(iii)	(iv)
	- Not Applicable -			
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		Not Applicable	
	Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
				Amount of Tax deducted

(i)	(ii)	(iii)	(iv)	(v)	
(ii) As payment referred to in sub-clause (ia)			Not Applicable		
(A) Details of payment on which tax is not deducted:					
Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee		
(i)	(ii)	(iii)	(iv)		
	Not Applicable				
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.			Not Applicable		
Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted	Amount out of (v) deposited, of any
(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Not Applicable				
(iii) Fringe Benefit Tax under sub-clause (ic) [Wherever applicable]			Not Applicable		
(iv) Wealth Tax Under sub-clause (iia)			Not Applicable		
(v) Royalty, License Fee, Service Fee etc under sub-clause (iib)			Not Applicable		
(vi) Salary payable outside India /non resident without TDS etc. under sub-clause (iii)			Not Applicable		
		Date of Payment	Amount of Payment	Name and Address of the Payee	
		(i)	(ii)	(iii)	
(vii) Payment to PF/Other Funds under sub-clause (iv)			No		
(viii) Tax paid by Employer for perquisites under sub-clause (v)			Not Applicable		
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;			Not Applicable	
(d)	Disallowance/deemed income under section 40A(3):			Company is authorised Full Fledged Money Changer having licence from R.B.I. As per the nature of the business foreign exchanges are purchased from the travellers, foreign citizen/ foreign returned Indian citizen, in cash even if it exceed the limit Specified under section 40A(3). Other than Foreign currencies purchases, no such cases come to our notice on test check, however in case of payment made through bank in excess of Rs. 20000/- we were unable to comment whether payment was made otherwise than by the crossed cheque or draft as the necessary evidence is not in the possession of the assessee.	
(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				
	Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
			- Not Applicable -		
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			Yes	
	Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
			- Not Applicable -		



(e)	Provision for payment of gratuity not allowable u/s 40A(7).	Nil
(f)	any sum paid by the assessee as an employer not allowable under 40A(9).	Nil
(g)	Particulars of any liability of a contingent nature,	Nil
(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	
Sl.	Particulars	Amount
1	Half Percent Of Average Investment	86,486.00
(i)	amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Not Applicable
23	Particulars of payments made to persons specified under section 40A(2)(b)	Annexure 'C'
24	Amounts deemed to be profits and gains under section 32AC or 33AB, 33ABA or 33AC.	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26	in respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	Nil
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
(B)	(a) Paid during the previous year	Nil
	(b) Not paid during the previous year	Nil
	was incurred in the previous year and was	Nil
	(a) Paid on or before the due date for furnishing the Return of	Tds 15,000 06/04/2017
		Tds 73,838 25/05/2017
		Tds 8,516 06/04/2017
		Tds 2,500 25/04/2017
		Tds 5,000 28/04/2017
		Tds 2,530 06/04/2017
	Income of the previous year under section 139(1)	Service Tax 1,83,886 03/04/2017
	S No Section Nature of Liability	Amount
		Nil
	(b) Not paid on or before the aforesaid date,	Amount
	S No Section Nature of Liability	
	State whether sales tax, customs duty, excise duty, or any other indirect tax, levy, cess impost etc is passed through the profit and loss account.	Not Applicable
27	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Not Applicable
	Cenvat Amount Treatment in Profit & Loss/Account	
	Opening Balance	
	Cenvat Availed	
	Cenvat Utilised	
	Closing / Outstanding Balance	
	(b) Particulars of Income or Expenditure of prior period credited or debited to the Profit & Loss Accounts.	Not Applicable Not Applicable
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes please furnish the details of the same.	Not Applicable

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]			Not Applicable		
31	(a)	* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.			Not Applicable	
	(i)	Name, Address and permanent account number (if available with assessee) of the lender or depositors.				
	(ii)	Amount of loan or deposit taken or accepted				
	(iii)	whether the loan or deposit was squared up during the previous year.				
	(iv)	Maximum amount outstanding in the account at any time during the previous year.				
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft					
*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)						
31	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.			Not Applicable	
	(i)	Name, Address and permanent account number (if available with assessee) of the Payee.				
	(ii)	Amount of the Repayment				
	(iii)	Maximum amount outstanding in the account at any time during the previous year.				
	(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.				
31	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents			Yes,	
	(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)					
32	(a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available:					
	Serial Number	Assessment year	Nature of Loss/ Allowance (In Rupees)	Amount as returned (In Rupees)	Amount as assessed (give reference to relevant order)	Remarks
			- Nil -			
	(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of section 79.			Not Applicable	
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.			Not Applicable	
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.			No loss u/s 73A in respect of any specified business	
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.			Not Applicable	
33	Section-wise details of deduction, if any, admissible under chapter VI A or Chapter III (Section 10A, Section 10AA).					Not Applicable



34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:				Yes, TAN : CALC02674A			
			Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax ded. Or coll. Out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8).	
	Sec.	Nature of Payment	Total amount of Payment or Receipt of the nature specified in Col. 3						
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	194I	Rent	9,47,460	6,15,600	6,15,600	61,560	-	-	
	194J	Professional Fees	8,90,601	1,05,000	1,05,000	10,500	-	-	
	194H	Commission or Brokerage	8,23,277	7,91,281	7,91,281	42,311	-	-	
	192B	Salary	73,92,099	27,10,000	27,10,000	2,53,838	-	-	
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:				Yes			
		TAN	Type of Form	Due Date for furnishing	Date of Furnishing, if furnished.	Whether the statement of Tax deducted or collected contains information about all transactions which are required to be reported.			
				Not Applicable					
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:				Yes			
		TAN	Amount of Interest Payable	Amount paid out of Col. (2)	Date of Payment				
		CALC02674A	1771	1771	25/05/2017				
		CALC02674A	1504	1504	25/05/2017				
		CALC02674A	48	48	25/05/2017				
35	(a)	In the case of a trading concern, give quantitative detail of principal items of goods traded.				Annexure "D"			
	(i)	Opening Stock							
	(ii)	Purchases during the previous year							
	(iii)	Sales during the previous year							
	(iv)	Closing Stock							
	(v)	Shortage/Excess, if any							
	(b)	In case of a manufacturing concern, give quantitative details of the principal items of raw-materials, finished products and by products							
	(A)	Raw-Materials				Not Applicable			
	(i)	Opening Stock							
	(ii)	Purchases during the previous year							
	(iii)	Consumption during the previous year							
	(iv)	Sales during the previous year							
	(v)	Closing Stock							
	(vi)	Yield of finished goods				Not Applicable			
	(vii)	Percentage of yields.							
	(viii)	Shortage/Excess, if any							
	(B)	Finished Products/by products				Not Applicable			
	(i)	Opening Stock							
	(ii)	Purchases during the previous year							
	(iii)	Quantity manufactured during the previous year							
	(iv)	Sales during the previous year							
	(v)	Closing Stock							
	(vi)	Shortage/Excess, if any							



36	In the case of domestic company, details of tax on distributed profits under section 115 O in the following form:		
(a)	Total amount of distributed profits.		Not Applicable
(b)	Amount of reduction as referred to in section 115-O(1A)(i);		Not Applicable
(c)	Amount of reduction as referred to in section 115-O(1A)(ii);		Not Applicable
(d)	Total tax paid thereon.		Not Applicable
(e)	Dates of payment with amounts.		Not Applicable
37	Whether any cost audit was carried out, if yes, give the details, if any, of		No
38	Whether any audit was conducted under the Central Excise Act, 1944, if		No
39	Whether any audit was conducted under section 72A of the Finance		
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		
	SL.	Particulars	Previous Year
			Preceding previous year
	1	Total turnover	1928531609
			1947330818
	2	Gross Profit/turnover	(-8059442.00/1928531609.00) = -0.42% Apx.
			(15718080.00/1947330818.00) = 0.81% Apx.
	3	Net Profit/turnover	(5999266.29/1928531609.00) = 0.31% Apx.
			(4887836.22/1947330818.00) = 0.25% Apx.
	4	Stock in trade/turnover	(27388275.00/1928531609.00) = 1.42% Apx.
			(25687273.00/1947330818.00) = 1.32% Apx.
	5	Material	Nil
			Nil
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)		
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.		Nil



SIGNATURE

Name
M.No
Address

ANIL KUMAR GUPTA
058927
FOR ANIL RICH & ASSOCIATES
CHARTERED ACCOUNTANTS
ROOM NO: 4H, 4TH FLOOR,
TODI MANSION
P-15 INDIAN EXCHANGE PLACE EXTENTION
KOLKATA - 700 073

Place: Kolkata
Date : 04/09/2017



ANNEXURE TO FORM 3CD

PART A			
1	Name of the assessee	CLARITY FINANCIAL SERVICES LIMITED	
2	Address	29, GANESH CHANDRA AVENUE, KOLKATA-700013	
3	Permanent Account Number	AABCC 0364 R	
4	Status	PUBLIC LIMITED COMPANY	
5	Previous year ended	From 01/04/2016 to 31/03/2017.	
6	Assessment Year	2017-2018	
PART B			
Nature of Business [or Profession in respect of every business or profession carried on during the previous year]		Full Fledged Money Changer	Code 0706
Sl No.	Parameters	Current Year	Preceding year
1	Share Capital	3,10,01,000	3,10,01,000
2	Share Application Money	-	-
3	Reserve & Surplus	2,59,79,935	2,07,08,587
4	Secured Loan	-	70,202
5	Unsecured Loan	-	-
6	Current Liabilities & Provisions	2,40,65,681	1,85,16,986
7	Total of Balance Sheet	8,10,46,616	7,02,96,775
8	Gross Turnover	1,92,85,31,609	1,94,73,30,818
9	Gross Profit	(80,59,442)	1,57,18,080
10	Commission Received	-	23,078
11	Commission Paid	8,23,277	18,55,279
12	Interest Received	6,66,848	6,85,393
13	Interest Paid	4,253	28,809
14	Depreciation as per books of accounts	2,82,344	2,32,182
15	Net profit(or loss) before tax	59,99,266	48,87,836
16	Taxes on Income paid/provided for in the books	11,21,241	13,48,913

PLACE: KOLKATA
Date : 04/09/2017



For Anil Richa & Associates
Chartered Accountants

(Signature)

(A.K.GUPTA)
Proprietor

CLARITY FINANCIAL SERVICES LIMITED

ANNEXURE 'A'

Calculation of Depreciation as per Income Tax Rules for the year ended on 31/03/2017.

	Rate	As at 01.04.2016	Addition		Total	Depreciation for the year	Net Block as at 31.03.2017
			Before 30/09	After 30/09			
Buildings	5%	1,52,560.00	-	-	1,52,560.00	7,628.00	1,44,932.00
Office New	5%	17,86,319.00	-	-	17,86,319.00	89,316.00	16,97,003.00
Total of 5%		19,38,879.00	-	-	19,38,879.00	96,944.00	18,41,935.00
Furniture	10%	2,30,454.00	-	-	2,30,454.00	23,045.00	2,07,409.00
Furniture	10%	1,92,367.00	-	-	1,92,367.00	19,237.00	1,73,130.00
Total of 10%		4,22,821.00	-	-	4,22,821.00	42,282.00	3,80,539.00
Car & Office Equipment	15%	11,41,346.00	(3,04,000.00)	1,80,000.00	10,17,346.00	1,39,102.00	8,78,244.00
Note Counting Machine	15%	28,778.00	-	-	28,778.00	4,317.00	24,461.00
Air Conditioner	15%	99,308.00	75,600.00	-	1,74,908.00	26,236.00	1,48,672.00
Total of 15%		12,69,432.00	(2,28,400.00)	1,80,000.00	12,21,032.00	1,69,655.00	10,51,377.00
Computer Machine	60%	1,30,733.00	13,860.00	17,450.00	1,62,043.00	91,991.00	70,052.00
Total		37,61,865.00	(2,14,540.00)	1,97,450.00	37,44,775.00	4,00,872.00	33,43,903.00



CLARITY FINANCIAL SERVICES LIMITED

ANNEXURE 'B' [PART - I (EPF)]

AMOUNT RECEIVED FROM EMPLOYEES TOWARDS E.P.F. WITH DUE DATE AND PAYMENT DURING THE FINANCIAL YEAR 2016-2017

Date of Deduction	Amount Deducted	Due Date for payment	Amount paid to Concerned authorities	Date of Payment
30/04/2016	26,328.00	15/05/2016	26,328.00	14/05/2016
31/05/2016	27,024.00	15/06/2016	27,024.00	14/06/2016
30/06/2016	27,048.00	15/07/2016	27,048.00	14/07/2016
31/07/2016	26,820.00	15/08/2016	26,820.00	12/08/2016
31/08/2016	28,320.00	15/09/2016	28,320.00	15/09/2016
30/09/2016	28,320.00	15/10/2016	28,320.00	13/10/2016
31/10/2016	28,680.00	15/11/2016	28,680.00	15/11/2016
30/11/2016	28,680.00	15/12/2016	28,680.00	14/12/2016
31/12/2016	28,680.00	15/01/2017	28,680.00	17/01/2017
31/01/2017	28,680.00	15/02/2017	28,680.00	17/02/2016
28/02/2017	28,680.00	15/03/2017	28,680.00	23/03/2017
31/03/2017	20,118.00	15/04/2017	20,118.00	14/04/2017

ANNEXURE 'B' [PART - II (ESI)]

AMOUNT RECEIVED FROM EMPLOYEES TOWARDS E.S.I. WITH DUE DATE AND PAYMENT DURING THE FINANCIAL YEAR 2016-2017.

Date of Deduction	Amount Deducted	Due Date for payment	Amount paid to Concerned authorities	Date of Payment
30/04/2016	2,254.00	21/05/2016	2,254.00	17/05/2016
31/05/2016	2,457.00	21/06/2015	2,457.00	17/06/2016
30/06/2016	2,464.00	21/07/2015	2,464.00	14/07/2016
31/07/2016	3,169.00	21/08/2015	3,169.00	12/08/2016
31/08/2016	3,532.00	21/09/2015	3,532.00	15/09/2016
30/09/2016	3,516.00	21/10/2015	3,516.00	19/10/2016
31/10/2016	3,637.00	21/11/2015	3,637.00	17/11/2016
30/11/2016	3,637.00	21/12/2015	3,637.00	20/12/2016
31/12/2016	3,637.00	21/01/2016	3,637.00	20/01/2017
31/01/2017	3,637.00	21/02/2016	3,637.00	24/02/2017
28/02/2017	3,637.00	21/03/2016	3,637.00	24/03/2017
31/03/2017	3,164.00	21/04/2016	3,164.00	21/04/2017

ANNEXURE 'C'

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b) DURING THE FINANCIAL YEAR 2016-17.

Name and address of the	Relation	Amount	Nature of Payment
Sanjay Gupta ADTPG1816G	Managing Director	10,80,000.00	Directors Remuneration
Ajay Gupta AGVPG9399P	Director	3,00,000.00	Directors Remuneration
Bharati Gupta AJMPG8986E	Director	9,00,000.00	Directors Remuneration

