



**CLARITY FINANCIAL
SERVICES LIMITED**
FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 13th February, 2023

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Scrip code: CSE 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors of the Company was held today, 13th February, 2023 at the registered office of the company to considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2022. The said results along with the Limited Review Report thereon have been enclosed herewith.

This is for your reference and record.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED


SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CLARITY FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **Clarity Financial Services Limited** ("the Company") for the *quarter* ended 31-12-2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 35 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other \ recognized accounting practices and policies has not disclosed the information required



to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, **SULTANIA & CO.**
Chartered Accountants
Firm Regn. No.: 327263E

S.K. Sultania

(CA S.K. Sultania)
(Partner)

Membership Number: 16802

Place: Kolkata

Dated: 13th Feb., 2023

UDIN: 23016802BGXLSY7089

CLARITY FINANCIAL SERVICES LIMITED

CIN : L65999WB1993PLC058631

REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022

S. No.	Particulars	Quarter Ended			9 Months ended		Rs in Lakhs
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	10,679.82	14,525.33	4319.01	28,515.69	7,325.36	10,357.85
2	Other Operating Income	11.34	11.79	3.52	32.04	7.71	60.88
3	Total Income from Operations (Net)	10,691.16	14,537.12	4,322.53	28,547.73	7,333.07	10,418.73
4	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	10,728.17	14,446.88	4362.75	28,407.76	7,361.15	10,341.20
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	(102.57)	16.53	(48.67)	(52.42)	(51.43)	(33.06)
d.	Finance Cost	-	-	-	-	-	-
e.	Employee benefits expenses	27.10	24.97	13.94	63.34	38.10	59.11
f.	Depreciation & Amortisation Expense	0.85	0.85	0.90	2.20	2.70	2.72
g.	Other Expenses	28.09	8.96	7.47	45.82	17.92	33.72
(h)	Total Expenses	10,681.63	14,498.19	4,336.39	28,466.71	7,368.44	10,403.69
5	Profit before Exceptional and Extraordinary items and tax (3-4)	9.53	38.93	(13.86)	81.03	(35.37)	15.04
6	Exceptional items	-	-	-	-	-	-
7	Profit before Extraordinary items and tax (5-6)	9.53	38.93	(13.86)	81.03	(35.37)	15.04
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	9.53	38.93	(13.86)	81.03	(35.37)	15.04
10	Tax expense	-	-	-	-	-	-
a.	Current Tax	2.48	-	-	21.07	-	3.45
b.	Deferred Tax	-	-	-	-	-	(0.23)
	Total	2.48	-	-	21.07	-	3.22
11	Excess provision for cash written back	-	-	-	-	-	-
12	Profit/(Loss) for the period from Continuing Operations (9-10)	7.05	38.93	(13.86)	59.96	(35.37)	11.82
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
14	Tax Expense from Discontinuing Operations	-	-	-	-	-	-
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	7.05	38.93	(13.86)	59.96	(35.37)	11.82
	Profit/(Loss) for the period (11+14)						
16	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	0.23	1.26	(0.45)	1.93	(1.14)	0.38
b)	Diluted	0.23	1.26	(0.45)	1.93	(1.14)	0.38

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th Feb., 2023
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the Company has carried out the Audit of the above financials.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segemental Report for the quarter as per AS-17 if ICAI is not applicable.

For SULTANIA & CO.
(Chartered Accountants)

S. K. Sultania

S. K. SULTANIA (Partner)
M. NO. 16802

Place : Kolkata
Date : 13th Feb., 2023
UDIN : 23016802BGXLSY7089

For Clarity Financial Services Limited

Sanjay Gupta
DIN: 01383122
Managing Director

