

Date: 13th November, 2019

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Ref: Scrip code: CSE 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,


This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors of the Company was held today, 13th November, 2019 at the registered office of the company to considered and approved the Unaudited Financial Results of the Company along with Statement of Assets & Liabilities for the quarter and half year ended September 30, 2019. The said results along with the Limited Review Report thereon have been enclosed herewith.

This is for your reference and record.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED


SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122



CLARITY FINANCIAL SERVICES LIMITED
CIN : L65999WB1993PLC058631
REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

S. No.	Particulars	Second Quarter			Half Year		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	5,826.21	4,534.96	6,195.92	10,361.17	12,088.06	17,104.02
2	Other Operating Income	9.15	1.96	2.49	11.11	4.89	10.17
3	Total Income from Operations (Net)	5,835.36	4,536.92	6,198.41	10,372.28	12,092.95	17,114.19
4	Expenses						
a.	Cost of Material Consumed	-	-	-	-	-	-
b.	Purchase of Stock-in-Trade	5,629.76	4,556.16	6,046.67	10,185.92	12,087.16	16,957.81
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	151.27	(107.37)	109.94	43.90	53.15	(36.44)
d.	Finance Cost	0.06	-	-	0.06	-	0.50
e.	Employee benefits expenses	22.13	23.81	23.52	45.94	38.31	103.86
f.	Depreciation & Amortisation Expense	0.82	0.67	0.82	1.49	1.70	3.15
g.	Other Expenses	11.78	12.75	10.44	24.53	21.04	73.08
(h)	Total Expenses	5,815.82	4,486.02	6,191.39	10,301.84	12,201.36	17,101.96
5	Profit before Exceptional and Extraordinary items and tax (3-4)	19.54	50.90	7.02	70.44	(108.39)	12.23
6	Exceptional items	-	-	-	-	-	-
7	Profit before Extraordinary items and tax (5-6)	19.54	50.90	7.02	70.44	(108.39)	12.23
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	19.54	50.90	7.02	70.44	(108.39)	12.23
10	Tax expense	-	0.14	-	-	-	0.14
a.	Current Tax	4.88	15.27	2.11	20.15	-	4.89
b.	Deferred Tax	-	(0.08)	-	-	2.10	(0.09)
	Total	4.88	15.33	2.11	20.15		4.95
11	Excess provision for cash written back						
12	Profit/(Loss) for the period from Continuing Operations (9-10)	14.66	35.57	4.91	50.29	(108.39)	7.28
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
14	Tax Expense from Discontinuing Operations	-	-	-	-	-	-
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	14.66	35.57	4.91	50.29	(108.39)	7.28
	Profit/(Loss) for the period (11+14)						
16	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	0.47	1.15	0.16	1.62	(3.50)	0.23
b)	Diluted	0.47	1.15	0.16	1.62	(3.50)	0.23

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th November, 2019.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the Company has carried out the Audit of the above financials.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

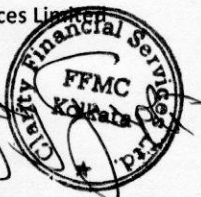


Place : Kolkata
Date : 13.11.2019

For Clarity Financial Services Limited

[Signature]
Sanjay Gupta
DIN: 01383122

Managing Director



CLARITY FINANCIAL SERVICES LIMITED

CIN : L65999WB1993PLC058631

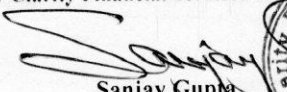
REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

		Rs. in Lakhs	
	Particulars	As at 30.09.2019	As at 31.03.2019
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	310.01	310.01
	(b) Reserve and surplus	340.88	290.58
	(b) Money Received against Share Warrants	-	-
	Sub-Total - Shareholders' funds	650.89	600.59
2	Share Application money pending allotment	-	-
3	Minority interest		
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deffered tax Liabilities (Net)	7.16	7.32
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	7.16	7.32
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	83.10	153.04
	(c) Other Current Liabilities	5.31	4.89
	(d) Short Term Provisions	9.78	11.47
	Sub-total - Current liabilities	98.19	169.40
	TOTAL - EQUITY AND LAIBILITIES	756.24	777.31
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	12.10	13.59
	Intangible Assets	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	211.49	211.49
	(d) Deffered Tax assets (Net)	-	-
	(e) Long term Loans and Advances	5.83	5.83
	(f) Other Non-Current Assets	-	-
	Sub-total - Non-current assets	229.42	230.91
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	168.71	214.19
	(c) Trade Receivables	7.95	7.98
	(d) Cash and Cash Equivalents	326.41	315.44
	(e) Short term Loans and advances	23.75	8.79
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	526.82	546.40
	TOTAL ASSETS	756.24	777.31

Place : Kolkata
Date : 13.11.2019

For Clarity Financial Services Limited


 Sanjay Gupta
 DIN: 01383122
 Managing Director


PRATEEK AGARWAL

CHARTERED ACCOUNTANTS

335, NETAJI SUBHASH ROAD, NEAR KALI BABU BAZAR, HOWRAH - 711101

Email: ca.prateekagarwal22@gmail.com • Phone: - 9831711567

LIMITED REVIEW REPORT

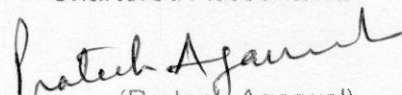
Review report to the members of **Clarity Financial Services Limited**.

We have reviewed the accompanying statement of unaudited financial results of Clarity Financial Services Limited for the period ended September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATEEK AGARWAL
Chartered Accountants


(Prateek Agarwal)
Proprietor

Membership No. 306187



Place : HOWRAH

Date : 13-11-2019

UDIN : 19306187A AAAAW5962